

Familiarization Program

The Chairman informed the Board that as per the provisions of Clause 49(ii)(B(7) of the Listing Agreement with the Stock Exchange, the Company shall familiarize the Independent Directors about their roles, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programs.

As a part of the Familiarization programme, the Board members are regularly provided with documents / brochures, report and other internal policies of the Company to familiarize them with the Company's polices, practices. Periodic presentations are made at the Board / Committee meetings on the Company's business and developments. The Independent directors of the Company are regularly briefed by the Managing Director of the Company about the foreign subsidiaries, processes followed by them and the results made. The Directors are also updated about the various statutory compliances.