

## Elgi Rubber Company Limited

Regd. Office: S F No.164/2, Pollachi Road, Kurichi, Coimbatore - 641 021, Tamil Nadu  
Telephone No.: 0422-4321000 Fax No.: 0422-2322222 E-mail Id: info@in.elgirubber.com Website: www.elgirubber.com  
CIN: L25119TZ2006PLC013144

### Statement of Consolidated audited financial results for the quarter and year ended March 31, 2022

(Rupees in lakhs, except per share data)

Sl No	Particulars	Quarter ended			Year ended	
		March 31, 2022 (audited)	December 31, 2021 (unaudited)	March 31, 2021 (audited)	March 31, 2022 (audited)	March 31, 2021 (audited)
	<b>Income</b>					
1	Revenue from operations	11,614.89	10,054.75	9,225.17	38,957.89	34,313.98
2	Other Income (Net)	584.77	749.79	355.80	2,090.00	1,440.78
3	<b>Total Income (1+2)</b>	<b>12,199.66</b>	<b>10,804.54</b>	<b>9,580.97</b>	<b>41,047.89</b>	<b>35,754.76</b>
	<b>Expenses</b>					
4	Cost of materials consumed	6,195.71	3,207.38	4,667.46	18,660.12	15,290.61
	Purchase of stock-in-trade	(80.53)	210.70	100.84	552.77	595.61
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	173.05	1,564.52	(215.46)	314.12	417.69
	Employee benefits expense	1,662.20	1,751.86	2,411.68	6,720.81	7,355.46
	Finance costs	507.03	261.84	224.82	1,562.59	1,553.81
	Depreciation and amortization expense	483.38	429.95	429.04	1,806.01	1,657.06
	Other expenses	3,516.61	3,110.96	1,985.68	12,164.82	8,684.23
	<b>Total Expenses</b>	<b>12,457.45</b>	<b>10,537.21</b>	<b>9,604.06</b>	<b>41,781.24</b>	<b>35,554.47</b>
	<b>Profit / (loss) before exceptional items and tax (3-4)</b>	<b>(257.79)</b>	<b>267.33</b>	<b>(23.09)</b>	<b>(733.35)</b>	<b>200.29</b>
5	Exceptional items	(10.52)	(815.24)	(57.06)	(825.76)	117.79
6	<b>Profit before tax (5+6)</b>	<b>(268.31)</b>	<b>(547.91)</b>	<b>(80.15)</b>	<b>(1,559.11)</b>	<b>318.08</b>
8	<b>Tax expense</b>					
	Current tax	(102.63)	55.20	(136.48)	85.64	43.98
	Deferred tax	8.88	(55.89)	36.73	(9.39)	55.81
	Income Tax related to earlier year	-	-	105.53	-	110.37
	<b>Total Tax Expenses</b>	<b>(93.75)</b>	<b>(0.69)</b>	<b>5.78</b>	<b>76.25</b>	<b>210.16</b>
9	<b>Profit/(loss) after tax for the period from continuing operations (7-8)</b>	<b>(174.56)</b>	<b>(547.22)</b>	<b>(85.93)</b>	<b>(1,635.36)</b>	<b>107.92</b>
10	<b>Profit / (Loss) from discontinued operations</b>		-	-	-	-
11	Tax expense of discontinued operations		-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>		-	-	-	-
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>(174.56)</b>	<b>(547.22)</b>	<b>(85.93)</b>	<b>(1,635.36)</b>	<b>107.92</b>
14	<b>Other comprehensive income, net of income tax</b>					
	a) (i) items that will not be reclassified to profit or loss	(58.82)	1.41	(23.71)	(54.59)	5.64
	(ii) income tax relating to items that will not be reclassified to profit or loss	14.80	(0.35)	5.97	13.74	(1.42)
	b) (i) items that will be reclassified to profit or loss		-	-		-
	(ii) income tax relating to items that will be reclassified to profit or loss		-	-		-
	<b>Total other comprehensive income, net of income tax</b>	<b>(44.02)</b>	<b>1.06</b>	<b>(17.74)</b>	<b>(40.85)</b>	<b>4.22</b>
15	<b>Total Comprehensive Income for the period [Comprising Profit / (Loss) and Other Comprehensive Income for the period [13+14]</b>	<b>(218.58)</b>	<b>(546.16)</b>	<b>(103.67)</b>	<b>(1,676.21)</b>	<b>112.14</b>

*V. S. Jagan*

SI No	Particulars	Quarter ended			Year ended	
		March 31, 2022 (audited)	December 31, 2021 (unaudited)	March 31, 2021 (audited)	March 31, 2022 (audited)	March 31, 2021 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)					
	- Basic	(0.35)	(1.09)	(0.17)	(3.27)	0.22
	- Diluted	(0.35)	(1.09)	(0.17)	(3.27)	0.22
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)					
	- Basic	(0.35)	(1.09)	(0.17)	(3.27)	0.22
	- Diluted	(0.35)	(1.09)	(0.17)	(3.27)	0.22

**Notes:**

- 1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2022 and the same has been audited by the statutory auditors of the Company who have expressed an unmodified audit opinion on thereon.
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 During the year under review, the operations of the company are normalizing wherever the COVID-19 restrictions have been eased and hence, the results of the current financial year are not comparable with the corresponding results of previous financial year.
- 4 Figures for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
- 5 Exceptional items represent profit on sale of land including capital advance written off.
- 6 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 7 The Board has not recommended any dividend for the financial year 2021-22.
- 8 The above statements includes the results of the following wholly owned subsidiaries:
  - i. Elgi Rubber Company LLC, USA
  - ii. Elgi Rubber Company Limited, Kenya
  - iii. Elgi Rubber Company Limited, Sri Lanka
  - iv. Treadsdirect Limited, Bangladesh
  - v. Borrachas e Equipamentos Elgi Ltda, Brasil
  - vi. Elgi Rubber Company Holdings B.V., The Netherlands
  - vii. Pincott International Pty Limited, Australia
- 9 The previous period figures have been regrouped / reclassified wherever necessary.

*V. S. Jagan*

(Rupees in lakhs)

Particulars	As at	As at
	March 31, 2022 (audited)	March 31, 2021 (audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, Plant and equipment	19,012.79	19,488.76
Capital work-in-progress	1,672.84	2,093.73
Right-of-use-assets	55.52	43.13
Intangible assets	121.80	66.89
Goodwill on consolidation	1,303.47	1,303.47
Financial assets		
i. Investments	1,866.86	1,270.37
ii. Other financial assets	273.24	289.21
Deferred tax asset (Net)	2,899.63	2,890.24
Other non-current assets	1,035.14	352.73
<b>Total non-current assets</b>	<b>28,241.29</b>	<b>27,798.53</b>
<b>Current assets</b>		
Inventories	9,955.05	10,980.72
Financial assets		
i. Trade receivables	7,341.07	5,388.55
ii. Cash and cash equivalents	436.04	1,007.70
iii. Bank balances other than (ii) above	2,039.90	2,152.74
iv. Loans	21.97	22.13
Other current assets	1,977.74	2,097.78
<b>Total current assets</b>	<b>21,771.77</b>	<b>21,649.62</b>
<b>Total assets</b>	<b>50,013.06</b>	<b>49,448.15</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	500.50	500.50
Other Equity	15,556.67	17,822.95
<b>Total equity</b>	<b>16,057.17</b>	<b>18,323.45</b>
<b>Non current liabilities</b>		
Financial liabilities		
i. Borrowings	12,423.07	7,691.68
ii. Lease liability	25.36	21.58
Provisions	-	-
<b>Total Non-current liabilities</b>	<b>12,448.43</b>	<b>7,713.26</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	13,341.03	16,597.57
ii. Lease liability	36.48	28.41
iii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	198.41	19.20
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	5,454.89	4,400.28
Other current liabilities	2,380.25	2,135.42
Provisions	96.40	230.56
<b>Total current liabilities</b>	<b>21,507.46</b>	<b>23,411.44</b>
<b>Total liabilities</b>	<b>33,955.89</b>	<b>31,124.70</b>
<b>Total equity and liabilities</b>	<b>50,013.06</b>	<b>49,448.15</b>



(Rupees in lakhs)

Particulars	Period ended	Period ended
	March 31, 2022 (audited)	March 31, 2021 (audited)
<b>Cash Flow from Operating activities</b>		
Profit before income tax	(1,559.03)	318.08
Adjustments for		
Depreciation and amortisation expense	1,806.01	1,657.06
(Profit)/ Loss on sale of fixed asset	(2.43)	(174.80)
Provision for doubtful debts and advances	-	2.42
Provision for doubtful debts and advances written back	(0.87)	(2.74)
Fair Value changes of investments considered to profit and loss	(596.49)	(897.58)
Net Unrealised Exchange differences	(213.79)	110.30
Irrecoverable Land advance write off	-	57.01
Interest received	(146.95)	(174.47)
Finance costs	1,562.59	1,553.81
Dividend Income	(5.31)	-
<b>Operating profit before working capital changes</b>	<b>843.73</b>	<b>2,449.09</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/ decrease in Current financial assets	0.15	20.88
(Increase)/ decrease in Non current - Other financial assets	15.97	(17.68)
(Increase)/ decrease in inventories	1,025.67	2,590.64
(Increase)/ decrease in trade receivables	(1,945.92)	(527.91)
(Increase)/ decrease in Other Non Current assets	(390.67)	(12.03)
(Increase)/ decrease in Other Current assets	99.89	508.23
Increase/ (decrease) in provisions and other liabilities	101.28	643.74
Increase/ (decrease) in trade payables	1,227.35	(853.36)
<b>Cash generated from operations</b>	<b>977.45</b>	<b>4,801.60</b>
Less : Income taxes paid (net of refunds)	(29.02)	121.70
<b>Net cash from operating activities (A)</b>	<b>948.43</b>	<b>4,923.30</b>
<b>Cash Flows from Investing activities</b>		
Purchase of Property, Plant and Equipment (including movements in CWIP, Capital expenditure, including capital advances)	(1,225.11)	(232.53)
Sale proceeds of Property, Plant and Equipment	7.96	353.89
(Investments in)/ Maturity of fixed deposits with banks	112.84	(86.69)
Interest income	154.44	184.59
Dividend Income	5.31	-
<b>Net cash used in investing activities (B)</b>	<b>(944.56)</b>	<b>219.26</b>
<b>Cash Flows from Financing activities</b>		
Changes in reserves	(457.30)	(459.83)
Proceeds from/ (repayment of) long term borrowings	4,731.39	(2,300.42)
Proceeds from/ (repayment of) short term borrowings	(3,256.54)	(273.23)
Finance costs	(1,539.66)	(1,614.16)
Unpaid Dividend	-	(0.80)
Dividend transferred to Investor Education & Protection Fund	(3.50)	(7.24)
Payment of lease liabilities	(49.92)	(32.08)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(575.53)</b>	<b>(4,687.76)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(571.66)</b>	<b>454.80</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>1,007.70</b>	<b>552.90</b>
<b>Cash and cash equivalents at end of the year</b>	<b>436.04</b>	<b>1,007.70</b>
<b>Notes:</b>		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind		
2. Components of cash and cash equivalents		
Balances with banks		
In current accounts	415.91	990.38
Cash on hand	20.13	17.32
<b>Total Cash and Cash equivalents</b>	<b>436.04</b>	<b>1,007.70</b>



**Elgi Rubber Company Limited**

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 CIN: L25119TZ2006PLC013144

**Statement of Standalone audited financial results for the quarter and year ended March 31, 2022**

(Rupees in lakhs, except per share data)

SI No	Particulars	Quarter ended			Year ended	
		March 31, 2022 (audited)	December 31, 2021 (unaudited)	March 31, 2021 (audited)	March 31, 2022 (audited)	March 31, 2021 (audited)
	<b>Income</b>					
1	Revenue from operations	6,307.97	5,693.36	4,275.32	19,836.97	15,104.78
2	Other Income (Net)	314.42	856.77	491.29	1,804.02	1,841.71
3	<b>Total Income (1+2)</b>	<b>6,622.39</b>	<b>6,550.13</b>	<b>4,766.61</b>	<b>21,640.99</b>	<b>16,946.49</b>
4	<b>Expenses</b>					
	Cost of materials consumed	3,854.78	2,962.40	3,034.43	10,796.06	8,080.24
	Purchase of stock-in-trade	59.48	62.95	100.93	271.92	380.02
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(214.01)	168.83	(159.86)	110.81	245.49
	Employee benefits expense	543.46	554.94	424.42	2,133.77	2,001.04
	Finance costs	236.43	235.09	255.03	892.53	911.38
	Depreciation and amortization expense	238.96	203.94	224.71	852.94	709.78
	Other expenses	2,457.90	1,487.55	1,111.60	5,679.54	3,548.35
	<b>Total Expenses</b>	<b>7,177.00</b>	<b>5,675.70</b>	<b>4,991.26</b>	<b>20,737.57</b>	<b>15,876.30</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>(554.61)</b>	<b>874.43</b>	<b>(224.65)</b>	<b>903.42</b>	<b>1,070.19</b>
6	Exceptional items	-	-	(57.06)	-	117.79
7	<b>Profit before tax (5+6)</b>	<b>(554.61)</b>	<b>874.43</b>	<b>(281.71)</b>	<b>903.42</b>	<b>1,187.98</b>
8	<b>Tax expense</b>					
	Current tax	(105.00)	55.00	(134.16)	80.00	27.00
	Deferred tax	8.88	(55.89)	27.84	(9.39)	46.92
	Income Tax related to earlier year	-	-	115.21	-	110.37
	<b>Total Tax Expenses</b>	<b>(96.12)</b>	<b>(0.89)</b>	<b>8.89</b>	<b>70.61</b>	<b>184.29</b>
9	<b>Profit/ (loss) after tax for the period from continuing operations (7-8)</b>	<b>(458.49)</b>	<b>875.32</b>	<b>(290.60)</b>	<b>832.81</b>	<b>1,003.69</b>
10	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	-	-	-	-	-
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>(458.49)</b>	<b>875.32</b>	<b>(290.60)</b>	<b>832.81</b>	<b>1,003.69</b>
14	<b>Other comprehensive income, net of income tax</b>					
	a) (i) items that will not be reclassified to profit or loss	(58.82)	1.41	(23.71)	(54.59)	5.64
	(ii) income tax relating to items that will not be reclassified to profit or loss	14.80	(0.35)	5.97	13.74	(1.42)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>(44.02)</b>	<b>1.06</b>	<b>(17.74)</b>	<b>(40.85)</b>	<b>4.22</b>
15	<b>Total Comprehensive Income for the period [Comprising Profit / (Loss) and Other Comprehensive Income] [13+14]</b>	<b>(502.51)</b>	<b>876.38</b>	<b>(308.34)</b>	<b>791.96</b>	<b>1,007.91</b>

*Vsh Jagan*

Sl No	Particulars	Quarter ended			Year ended	
		March 31, 2022 (audited)	December 31, 2021 (unaudited)	March 31, 2021 (audited)	March 31, 2022 (audited)	March 31, 2021 (audited)
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)					
	- Basic	(0.92)	1.75	(0.58)	1.66	2.01
	- Diluted	(0.92)	1.75	(0.58)	1.66	2.01
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)					
	- Basic	(0.92)	1.75	(0.58)	1.66	2.01
	- Diluted	(0.92)	1.75	(0.58)	1.66	2.01

**Notes:**

- 1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2022 and the same has been audited by the statutory auditors of the Company who have expressed an unmodified audit opinion on thereon.
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 During the year under review, the operations of the company are normalizing wherever the COVID-19 restrictions have been eased and hence, the results of the current financial year are not comparable with the corresponding results of previous financial year.
- 4 Figures for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
- 5 Exceptional items represent profit on sale of land including capital advance written off.
- 6 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 7 The Board has not recommended any dividend for the financial year 2021-22.
- 8 The previous period figures have been regrouped / reclassified wherever necessary.

*Vishwanathan*

(Rupees in lakhs)

Particulars	As at March 31, 2022 (audited)	As at March 31, 2021 (audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, Plant and equipment	7,545.18	7,384.08
Capital work-in-progress	1,647.56	62.28
Right-of-use assets	55.52	43.13
Intangible Assets	10.39	20.39
Financial assets		
i. Investments	6,491.97	5,895.49
ii. Loans	11,088.22	10,252.91
iii. Other financial assets	165.10	164.46
Deferred tax asset (Net)	1,037.40	1,014.27
Other non-current assets	1,866.98	1,596.71
<b>Total non-current assets</b>	<b>29,908.32</b>	<b>26,433.72</b>
<b>Current assets</b>		
Inventories	4,665.16	4,950.46
Financial assets		
i. Trade receivables	5,455.88	4,480.72
ii. Cash and cash equivalents	65.55	48.46
iii. Bank balances other than (ii) above	2,039.12	2,142.00
iv. Loans	21.53	20.29
v. Other financial assets	3.35	3.35
Other current assets	1,107.62	682.86
<b>Total current assets</b>	<b>13,358.21</b>	<b>12,328.14</b>
<b>Total assets</b>	<b>43,266.53</b>	<b>38,761.86</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	500.50	500.50
Other equity	27,730.47	26,938.50
<b>Total equity</b>	<b>28,230.97</b>	<b>27,439.00</b>
<b>Non current liabilities</b>		
Financial liabilities		
i. Borrowings	3,611.30	4,006.36
ii. Lease liability	25.36	21.58
Provisions	-	-
<b>Total Non-current liabilities</b>	<b>3,636.66</b>	<b>4,027.94</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	8,325.39	5,742.25
ii. Lease Liability	36.48	28.41
iii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	198.41	19.21
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	907.88	483.23
Other current liabilities	1,846.25	949.53
Provisions	84.49	72.29
<b>Total current liabilities</b>	<b>11,398.90</b>	<b>7,294.92</b>
<b>Total liabilities</b>	<b>15,035.56</b>	<b>11,322.86</b>
<b>Total equity and liabilities</b>	<b>43,266.53</b>	<b>38,761.86</b>

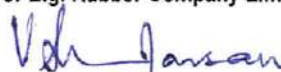


## 10 Statement of cash flows for the period ended March 31, 2022

(Rupees in lakhs)

Particulars	Period ended	Period ended
	March 31, 2022 (audited)	March 31, 2021 (audited)
<b>Cash Flow from Operating activities</b>		
Profit before income tax	903.43	1,187.99
Adjustments for		
Depreciation and amortisation expense	852.94	709.78
(Profit)/ Loss on sale of fixed asset	(2.43)	(174.80)
Provision for doubtful debts and advances	-	2.42
Provision for doubtful debts and advances written back	(0.87)	(1.92)
Fair Value changes of investments considered to profit and loss	(596.49)	(897.58)
Net Unrealised Exchange translation differences	(213.79)	273.58
Irrecoverable advance written off	-	57.01
Interest received	(712.58)	(743.23)
Finance costs	892.53	911.38
Dividend Income	(21.37)	(37.03)
<b>Operating profit before working capital changes</b>	<b>1,101.36</b>	<b>1,287.59</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/ decrease in Current financial assets	(1.24)	8.42
(Increase)/ decrease in Non current - Other financial assets	(0.63)	0.56
(Increase)/ decrease in inventories	285.30	1,229.72
(Increase)/ decrease in trade receivables	(980.01)	(26.29)
(Increase)/ decrease in Other Non Current assets	(142.04)	3.84
(Increase)/ decrease in Other Current assets	(420.62)	(76.97)
Increase/ (decrease) in provisions and other liabilities	845.00	1,043.95
Increase/ (decrease) in trade payables	597.39	(707.13)
<b>Cash generated from operations</b>	<b>1,284.50</b>	<b>2,763.69</b>
Less : Income taxes paid (net of refunds)	(88.63)	90.96
<b>Net cash from operating activities (A)</b>	<b>1,195.87</b>	<b>2,854.65</b>
<b>Cash Flows from Investing activities</b>		
Purchase of Property, Plant and Equipment (including movements in CWIP and capital advances)	(2,702.34)	209.16
Sale proceeds of Property, Plant and Equipment	7.96	217.21
(Investments in)/ Maturity of fixed deposits with banks	102.88	(85.96)
Interest income	126.28	185.95
Dividend Income	21.37	37.03
<b>Net cash used in investing activities (B)</b>	<b>(2,443.85)</b>	<b>563.38</b>
<b>Cash Flows from Financing activities</b>		
Proceeds from long term borrowings	3,241.64	2,154.91
Repayment of long term borrowings	(2,300.44)	(1,924.24)
Proceeds from/ (repayment of) short term borrowings	1,246.88	(2,666.31)
Finance costs	(869.60)	(971.85)
Dividend paid (Including dividend distribution tax)	(0.00)	(0.79)
Dividend transferred to Investor Education & Protection Fund	(3.50)	(7.25)
Movement of lease liabilities	(49.92)	(32.08)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>1,265.07</b>	<b>(3,447.61)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>17.09</b>	<b>(29.58)</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>48.46</b>	<b>78.04</b>
<b>Cash and cash equivalents at end of the year</b>	<b>65.55</b>	<b>48.46</b>
<b>Notes:</b>		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
In current accounts	49.33	34.31
Cash on hand	16.22	14.15
<b>Total Cash and Cash equivalents</b>	<b>65.55</b>	<b>48.46</b>

For Elgi Rubber Company Limited



Sudarsan Varadaraj

DIN : 00133533

Chairman &amp; Managing Director

Place: Coimbatore  
Date : May 26, 2022