

## Elgi Rubber Company Limited

Super A Unit ◆Coimbatore Private Industrial Estate ◆ Kurichi ◆ Coimbatore 641 021 ◆ India ◆ CIN : L25119TZ2006PLC013144, +91 (422) 232 1000 ◆ info@in.elgirubber.com ◆ www.elgirubber.com.

Ref: ERCL/SEC/2024/JAN/02

5<sup>th</sup> January, 2024

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir/Madam.

Sub

: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 ("Listing Regulations")

Symbol: ELGIRUBCO

Pursuant to Regulation 30 of the Listing Regulations, we hereby disclose the details of the Order in Appeal No.CAL-EXCUS-000-APP-727 to 729 – 2023 passed on 14<sup>th</sup> November, 2023 by the Office of the Commissioner (Appeals), Central Tax, Central Excise & Customs, Kochi. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SCBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure**.

Kindly take the above on record.

Thanking you,

Yours Faithfully, For Elgi Rubber Company Limited

Faizur Rehman Allaudeen ACS 70055 Company Secretary & Compliance Officer

Encl: As above



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## **ANNEXURE**

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023

	Name of the could with	000 (1)
a.	Name of the authority	Office of the Commissioner (Appeals), Central Tax, Central Excise & Customs, Kochi
b.	Nature and details of the	Order in Appeal No.CAL-EXCUS-000-APP-727 to 729 –
<b>b</b> .	action(s) taken, initiated or order(s) passed	2023 has been passed on 14 <sup>th</sup> November, 2023 by the Office of the Commissioner (Appeals), Central Tax, Central Excise & Customs, Kochi for rejection of appeal filed in the matter of erstwhile Treadsdirect Limited (which was amalgamated with the Company vide Order of the Hon'ble High Court of Judicature at Madras dated 22 <sup>nd</sup> January, 2016) against the Order passed by the Office of the Assistant Commissioner of Central Excise, Customs & Service Tax, Palakkad II Division, for the demand for the differential duty raised in the Show Cause Notice(s) No. 34/2014 CE dated 30.07.2014, 02/2015 CE dated 09.04.2015, 03/2015 dated 31.12.2015, 04/2016 CE dated 04.04.2016 and 07/2016 dated 28.09.2016 for the period from July 2009 to January 2016 along with interest under interest under Section 11AA of Central Excise Act, 1944 and penalties imposed under Rule 25 of the Central Excise Rules, 2002 and Section 11AC of Central Excise Act, 1944 and upheld the said impugned order-in-original.
C.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	4 <sup>th</sup> December, 2023
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Regarding dispute in valuation of excisable goods cleared from the factory to Retreading division under the Central Excise Valuation (Determination of price of Excisable goods) Rules, 2000 during the period from July 2009 to January 2016
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Total Differential duty payable: Rs.33,93,240/- Total Interest payable: Calculated as per U/s 11AA of Central Excise Act, 1944. Penalty payable: Rs.29,03,055/-
		This order is open for appeal before the Appellate Tribunal under Section 35B of Central Excise Act, 1944 read with its rules within 3 months from the date of the order. The Company is in the process of preferring an appeal against the said order.