

Super A Unit 

Coimbatore Private Industrial Estate

Kuruchi

Coimbatore 641 021

India

CIN:L25119TZ2006PLC013144,
+91 (422) 232 1000

info@in.elgirubber.com

www.elgirubber.com.

Ref: ERCL/SEC/2024/MAY/06

30th May, 2024

The Manager – Listing, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Dear Sirs,

#### Sub : Submission of outcome of Board meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

#### Symbol : ELGIRUBCO

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that the Board of Directors of the Company, at their meeting held on 30<sup>th</sup> May, 2024, had approved the following matters:

# 1. Approval to write-off the outstanding interest receivable from overseas wholly owned subsidiaries

Based on the recommendation and approval of the Audit Committee, the Board of Directors has approved to restructure by way of writing off the accumulated outstanding interest on the loans and advances, aggregating to Rs 21.04 million, payable by the following overseas wholly-owned subsidiaries to the Company as on QY 31<sup>st</sup> March, 2024, as per the details given below, subject to the applicable regulations / guidelines of the Reserve Bank of India:

SI. No.	Name of the wholly-owned subsidiary	Amount of Outstanding interest as on QY 31-03-2024 written off
1	Elgi Rubber Company LLC, USA	4.12 Million
2	Borrachas e Equipamentos Elgi Ltda, Brazil	11.50 Million
3	Elgi Rubber Company Holdings B.V., The Netherlands	5.42 Million

The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure-A**.

#### Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2024

Pursuant to Regulation 33 of the Listing Regulations, we are herewith forwarding the audited standalone and consolidated financial results for the quarter and year ended 31<sup>st</sup> March 2024 along with Statement of Assets and Liabilities, Statement of Cash Flow and the Auditors' report. We declare that the Statutory Auditor have expressed an unmodified audit opinion on the above results.



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Pursuant to Regulation 47 of the Listing Regulations, an extract of the consolidated financial results will be published in the prescribed format in English and Tamil newspapers within the stipulated time. The full audited financial results of the Company will also be placed on the website of the Company www.elgirubber.com.

#### 3. Dividend

The Board of Directors has not recommended any dividend for the financial year 2023-24.

#### 4. Re-appointment of Cost Auditor of the Company for the financial year 2024-25

Based on the recommendation of the Audit Committee, the Board has approved the reappointment of M/s. P. Mohan Kumar & Co., (Firm Registration Number 100490), Cost Accountants, Coimbatore, as Cost Auditor to conduct the audit of cost records of the Company for the financial year 2024-25 and approved the remuneration payable to him. The remuneration payable to the Cost Auditor shall be subject to ratification by the shareholders at their ensuing 18<sup>th</sup> Annual General Meeting. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure-B**.

#### 5. Re-appointment of Secretarial Auditor of the Company for the financial year 2024-25

The Board has approved the re-appointment of C N Paramasivam (FCS 4654 / COP 3687 / ICSI Peer Review No.3167/2023), Practicing Company Secretary, Coimbatore, as Secretarial Auditor of the Company for the financial year 2024-25. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure-C**.

#### 6. Re-appointment of Internal Auditors of the Company for the financial year 2024-25

Based on the recommendation of the Audit Committee, the Board has approved the reappointment of M/s. Reddy, Goud & Janardhan (FRN 003254S), Chartered Accountants, Bangalore as Internal Auditors of the Company for the financial year 2024-25. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure-D**.

# 7. Recommendation of the appointment of Sarathraj Selvakumar (DIN: 08904057) as an Independent Director at the ensuing 18<sup>th</sup> Annual General Meeting for a first term of 5 consecutive years effective from 14<sup>th</sup> August, 2024 to 13<sup>th</sup> August, 2029 for the approval of the members at the ensuing 18<sup>th</sup> Annual General Meeting

Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members of the Company by means of a special resolution, the Board of Directors has recommended the appointment of Sarathraj Selvakumar (DIN: 08904057) as an Independent Director of the Company at the ensuing 18<sup>th</sup> Annual General Meeting to hold such office for the first term of 5 consecutive years effective from 14th August, 2024 to 13th August, 2029. The Company has also received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director.



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Further, Sarathraj Selvakumar (DIN: 08904057) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure-E**.

#### 8. Annual General Meeting and Book Closure dates

The 18<sup>th</sup> Annual General Meeting (AGM) of the members of the Company is scheduled to be held on Wednesday, 14<sup>th</sup> August, 2024 at 10:30 AM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as permitted under the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time. The details regarding the manner of attending the AGM through VC / OAVM and casting votes by shareholders through electronic means will be set out in the Notice of the 18<sup>th</sup> Annual General Meeting. The Register of Members and Share Transfer books will remain closed from Thursday, 8<sup>th</sup> August, 2024 to Wednesday, 14<sup>th</sup> August, 2024 (both days inclusive) for the purpose of the Annual General Meeting.

The cut-off date for determining the eligibility to vote by electronic means is Wednesday, 7<sup>th</sup> August 2024 ("cut-off date").

The remote e-voting period begins on Sunday, 11<sup>th</sup> August, 2024 at 09:00 AM (IST) and ends on Tuesday, 13<sup>th</sup> August, 2024 at 05:00 PM (IST).

#### Approval for the proposal to sell or otherwise dispose off the assets in a non-material wholly owned subsidiary in Brazil

Based on the recommendation and approval of the Audit Committee and as a part of strategic restructuring, the Board of Directors has granted their approval for the proposal to sell or otherwise dispose off the whole or substantially the whole of the assets of a non-material wholly-owned subsidiary of the Company viz., Borrachas e Equipamentos Elgi Ltda, Brazil, to any potential unrelated third party, subject to the applicable laws.

The Board meeting commenced at 11:30 AM (IST) concluded at 05:10 PM (IST).

Kindly take the same on record.

Thank you,

Yours faithfully, For Elgi Rubber Company Limited, FAIZUR REHMAN ALLAUDEEN Digitally signed by FAIZUR REHMAN ALLAUDEEN Date: 2024.05.30 17:12:25 +05'30'

Faizur Rehman Allaudeen Company Secretary & Compliance Officer

Encl: As mentioned above.



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#### ANNEXURE-A

a.	Details and reasons for restructuring	Based on the recommendation and approval of the Audit Committee, the Board of Directors has approved to restructure by way of writing off the accumulated outstanding interest on the Ioans and advances, aggregating to Rs. 21.04 million, payable by the following overseas wholly-owned subsidiaries to the Company as on QY 31 <sup>st</sup> March 2024, as set out herein above, subject to the applicable regulations / guidelines of the Reserve Bank of India; Elgi Rubber Company LLC, USA Borrachas e Equipamentos Elgi Ltda, Brazil Elgi Rubber Company Holdings B.V., The Netherlands
b.	Quantitative and/ or qualitative effect of restructuring	The writing off the accumulated outstanding interest on the loans and advances aggregating to Rs. 21.04 million as on QY 31 <sup>st</sup> March 2024 payable by Elgi Rubber Company LLC, USA; Borrachas e Equipamentos Elgi Ltda, Brazil; Elgi Rubber Company Holdings B.V., The Netherlands, would reduce the interest burden and related costs in the respective wholly-owned subsidiaries and it would further help in improving the financial position of the respective wholly-owned subsidiaries.
c.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	There is no benefit to the promoter/promoter group/group companies due to the above writing off the interest on the loans and advances.
d.	Brief details of change in shareholding pattern (if any) of all entities	There will be no change in shareholding pattern of the Company or its wholly owned subsidiaries or any other entity due to the above writing off the interest on the loans and advances.



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#### ANNEXURE-B

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment / cessation (as applicable) & term of appointment	Based on the recommendation of the Audit Committee, the Board has approved the re- appointment of M/s. P Mohan Kumar & Co., (Firm Registration Number 100490), Cost Accountant, Coimbatore, as Cost Auditor of the Company for the financial year 2024-25 and approved the remuneration payable to him, which shall be subject to ratification by the members at the ensuing 18 <sup>th</sup> Annual General Meeting.
Brief profile (in case of appointment)	M/s P. Mohan Kumar & Co., Cost Accountants, Coimbatore is a sole proprietorship firm established during the year 2004 and registered with The Institute of Cost Accountants of India vide FRN: 100490. Mr. P. Mohan Kumar (Membership Number: 18692), Fellow Member of the said Institute is the sole proprietor and he is having extensive experience of over 25 years as Cost Accountant. The firm is providing Cost Audit and various other accounting and related services to Listed and Unlisted entities.
Disclosure of relationships between directors (in case of appointment of a director)	Not related



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#### ANNEXURE-C

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment / cessation (as applicable) & term of appointment	The Board has approved the re-appointment of C.N. Paramasivam (FCS 4654 / COP 3687 / ICSI Peer Review No.3167/2023), Practicing Company Secretary, Coimbatore, as Secretarial Auditor of the Company for the financial year 2024-25.
Brief profile (in case of appointment)	C.N. Paramasivam is a Fellow Member of the Institute of Company Secretaries of India (ICSI) based in Coimbatore, Tamil Nadu. He is a Practicing Company Secretary for more than 30 years and he is having rich experience and expertise knowledge in the field of Corporate, Securities and allied laws. He is specialized in carrying out Secretarial Audits, Board Process Audits and Corporate Governance Audits. He holds a valid Peer Review Certificate issued by ICSI. He holds a bachelor's degree in commerce and he is also an Associate Member of the Institute of Chartered Accountants of India (ICAI).
Disclosure of relationships between directors	Not related
(in case of appointment of a director)	



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#### ANNEXURE-D

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment / <del>cessation</del> (as applicable) & term of appointment	Based on the recommendation of the Audit Committee, the Board has approved the re- appointment of M/s Reddy, Goud & Janardhan (FRN 003254S), Chartered Accountants, Bangalore, as Internal Auditors of the Company for the financial year 2024-25.
Brief profile (in case of appointment)	M/s Reddy, Goud & Janardhan, Chartered Accountants is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India vide FRN 003254S. The appointee Internal Auditors are having extensive experience of over 44 years in providing Statutory Audit, Internal Audit and Advisory Services to various Listed and Unlisted entities.
Disclosure of relationships between directors (in case of appointment of a director)	Not related



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#### ANNEXURE-E

Reason for change viz., appointment,	Appointment
resignation, removal, death or otherwise	, pp
Date of appointment / <del>cossation</del> (as applicable) & term of appointment	Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members of the Company by means of a special resolution, the Board of Directors has recommended the appointment of Sarathraj Selvakumar (DIN: 08904057) as an Independent Director of the Company at the ensuing 18 <sup>th</sup> Annual General Meeting to hold such office for the first term of 5 consecutive years effective from 14th August, 2024 to 13th August, 2029, subject to the approval of the members by means of a special resolution at the ensuing 18 <sup>th</sup> Annual General Meeting.
Brief profile (in case of appointment)	Sarathraj Selvakumar (DIN: 08904057) graduated with a Bachelor's in Commerce and has an experience of 10 years in Corporate law related matters. He has wide experience in Company Law matters and in Business Structuring and Transaction Advisory Services involving Mergers and Amalgamations, Demergers and Spin-offs, Private Equity structuring, structuring of Foreign Inbound Investment, Domestic Outbound Investment, Foreign Collaborations, Joint Ventures and all other strategic corporate transactions.
Disclosure of relationships between directors (in case of appointment of a director)	Not related

	Regd. Office: Super A Unit. Colmbatore Telephone No.: 0422-4321000 Fax No.: 0422 C Statement of Standalone audited fi	-2322222 E-mail Id: IN: L25119TZ2006PL	info@in.elgirubber. C013144	com Website: www.e r ended March 31, 2	lgirubber.com	nt ner chara data
			Quarter ended		Year en	and the second
SI No	Particulars	March 31, 2024 (audited)	December 31, 2023 (unaudited)	March 31, 2023 (audited)	March 31, 2024 (audited)	March 31, 202 (audited
	income	- mar.e.	Charles and Charles			cost titras div
1	Revenue from operations	5,128.91	5,558.28	5,480.59	21,193.07	22,302.0
2	Other Income (Net)	555.25	510.30	(437,24)	1,839.54	2,419.4
3	Total Income (1+2)	5,684.16	6,068.58	5,043.35	23,032.61	24,721.4
4	Expenses Cost of materials comment	0.745.45	0.000.00	0.000.00	44 242 24	
	Cost of materials consumed Purchase of stock-in-trade	2,795.42	2,825.35	2,222.22	11,210.35	11,854.4 362.5
	Changes in Inventories of Finished Goods,	111.33	105.30	137.77	507.47	362,5
	Changes in Inventories of Pinished Goods, Stock-in-Trade & Work-in-progress	(20.79)	135.05	344.51	(184.47)	(188.4
	Employee benefits expense	537.03	662.54	632.85	2.432.33	2,380.6
	Finance costs	346.34	408.68	767.81	1,476.90	1,669.0
	Depreciation and amortization expense	240.81	443.51	222.71	1,216.00	836.6
	Other expenses	1,524.10	1,472.78	1,756.13	5,577.98	5,630.6
	Total Expenses	5,534.24	6,053.21	6,084.00	22,236.56	22,545.5
5	Profit/ (loss) before exceptional items and tax (3-4)	149.92	15.37	(1,040.65)	796.05	2,175.9
6	Exceptional items	251.55	100 C	(1.457.68)	1,097.16	(367.)
7	Profit before tax (5+6)	401.47	15.37	(2,498.33)	1,893.21	1,808.2
8	Tax expense					
	Current tax	(110.00)		(123.00)	50.00	170.0
	Deferred tax	72.49	(37.87)	24.19	50.45	153.3
	Income Tax related to earlier year	-		2,85	•	2.8
	Total Tax Expenses	(37.51)	(37.87)	(95.96)	100.46	326.3
9	Profit/ (loss) after tax for the period from continuing operations (7-8)	438.98	53.24	(2,402.37)	1,792.75	1,481.:
10	Profit / (Loss) from discontinued operations		•		•	
11	Tax expense of discontinued operations	-			•	•
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	438.98		10 100 07	4 700 75	1,481.
13 14	Profit/(Loss) for the period (9+12) Other comprehensive income, net of income tax	435.55	53.24	(2,402.37)	1,792.75	1,461,
	a) (i) items that will not be reclassified to profit or loss	(100.95)	7,91	(67.61)	(77.22)	(94.
	(i) income tax relating to items that will not be reclassified to profit or loss	25.41	(1.99)	17.02	19.44	23.
	b) (i) items that will be reclassified to profit or loss	23.41	(1.30)	11.02	15.44	23.
	(i) income tax relating to items that will be reclassified to profit or loss					
	Total other comprehensive income, net of income tax	(75.54)	5.92	(50.59)	(57.78)	(71.
15	- Total Comprehensive income for the period [Comprising Profit / (Loss) and Other Comprehensive Income] [13+14]	363.44	59.16	(2,452.96)	1,734.97	1,410.

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SI No			Quarter ended	Year ended		
	Particulars	March 31, 2024 (audited)	December 31, 2023 (unaudited)	March 31, 2023 (audited)	March 31, 2024 (audited)	March 31, 2023 (audited
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500,50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)					
	- Basic	0.88	0.11	(4.80)	3.58	2.96
	- Diluted	0.88	0.11	(4.80)	3.58	2.96
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)	s da ma	5.0000			
	-Basic	200		300	2	1.00
	- Diluted	::::::::::::::::::::::::::::::::::::::			-	
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)					
	- Basic	0.88	0.11	(4.80)	3.58	2.96
	- Diluted	0.88	0.11	(4.80)	3.58	2.96

Notes: 1

In eccordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2024. The above results have been audited by the statutory auditor of the Company who has expressed an unmodified audit opinion thereon.

2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year(s).

4 Exceptional items include profit on sale of assets and compensation received from NHAI towards the land acquired for ring road construction project.

5 Reversal of interest income recognised during the ourront financial year from three whally owned subsidiaries, on account of uncertainty of its recoverability.

6 Depreciation has not been charged on certain movable assets at Sriperumbudur factory for the period January to March 2024, due to the process change that has to be implemented.

7 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".

8 The Board has not recommended any dividend for the financial year 2023-24

9 The previous period figures have been regrouped / reclassified wherever necessary.



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10	Audited Standalone Balance Sheet as at March 31, 2024
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Particulars	As at March 31, 2024 (audited)	As at March 31, 2023 (audited)
ssets		
on-current assets	1000 CONTRACTOR 1000	1279-128-119-12-127-12
roperty, Plant and equipment	10,679.85	8,969.02
apital work-in-progress	839.07	2,073.55
ight-of-use assets	63.27	23.80
tangible Assets	10.29	10.29
vestment property	366.12	
inancial assets	530364	
i. Investments	8,631.72	7,540.99
ii. Loans	12,971.92	12,813.38
ii. Other financial assets	294.35	185.38
eferred tax asset (Net)	876.89	907.91
ther non-current assets	2,068.37	2.203.82
otal non-current assets	35,801.86	34,728.14
otal non-current assets	50,001.00	
Current assets		
iventories	4,832.05	4,520.03
inancial assets		
i. Trade receivables	5,091.43	5,214.74
ii. Cash and cash equivalents	26.55	55.18
ii. Bank balances other than (ii) above	2,123.10	1,785.47
iv. Loans	25.53	24.73
v. Other financial assets	3.35	3.35
Other current assets	1,323.50	769.18
Properties held for sale	221.74	
Fotal current assets	13,647.25	12,372.68
otai current assets	10,011.00	
Fotal assets	50,449.11	47,100.82
Equity and Liabilities Equity		
Equity share capital	500.50	500.50
Dther equity	30,876.38	29,141.42
Total equity	31,376.88	29,541.92
roter equity		
Non current liabilities		
Financial liabilities		1000002444
i. Borrowings	7,199.97	6,952.84
ii. Lease liability	35.43	12.29
Provisions		
Total Non-current liabilities	7,235.40	6,965.13
Contrast Factoria		
Current liabilities		
Financial Ilabilities	9,236.63	7,338.9
i, Borrowings	14,200,201,01	14.8
ii. Lease Liability	34.18	14,8
iii. Trade payables		
<ul> <li>(a) total outstanding dues of micro enterprises and small enterprises</li> </ul>	262.09	131.4
(b) total outstanding dues of creditors other	2000 P	2.55010
than micro enterprises and small enterprises.	874.25	779.3
Other current liabilities	1,315.56	2,122.2
Provisions	113.12	106.9
Total current liabilities	11,835.83	
Total liabilities	19,072.23	17,458.9

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	10	upees in lakhs)
	Period ended	Period ended
Particulars	March 31, 2024 (audited)	March 31, 2023 (audited)
Cash Flow from Operating activities		
Profit before income tax	1,893.21	1,808.20
Adjustments for	100000	10-13-0-14-1
Depreciation and amortisation expense	1,177.97	800.57
Profit)/Loss on sale of fixed asset	(1,119.02)	(1,615.70)
Provision for doubtful debts and advances	10.25	3.97
Balance payable witten back	-	(23.66)
interest recoverable written off	÷	1,161.19
Provision for Loan receivable	× 1	641.78
Amount recoverable written off		159.20
Provision for doubtful debts and advances written back	(1.83)	P3
Fair Value changes of investments considered to profit and loss	(1,090.73)	(1,049.01)
Net Unrealised Exchange translation differences	(174,59)	(3,564.00)
irrecoverable advance written off	-	1000 COLOR
Interest received	(158.73)	(106.67)
Finance costs	1,476.90	1,669.03
Dividend Income	(13.28)	(7.83)
Operating profit before working capital changes	2,000.15	(122.93)
Change in operating assets and liabilities	-10000	A DATA TOKA DA
(Increase)/ decrease in Current financial assets	(0.81)	(3.20)
(Increase)/ decrease in Current Intancial asses (Increase)/ decrease in Non current - Other financial assets	(105.98)	(20.28)
(increase)/ decrease in inventories	(312.02)	145.13
(Increase)/ decrease in trade receivables	122.45	274.32
이 이 것 같은 것	(103.34)	175.06
(Increase)/ decrease in Other Non Current assets	(521.33)	371.39
(Increase)/ decrease in Other Current assets	(738.28)	177.89
Increase/ (decrease) in provisions and other liabilities	206.66	(181,16)
Increase/ (decrease) in trade payables	544.51	816.22
Cash generated from operations	(64.66)	(176.56)
Less : Income taxes paid (net of refunds)	479.85	639.66
Net cash from operating activities (A)	47 5 6 5	000,00
Cash Flows from Investing activities		
Purchase of Property, Plant and Equipment (including movements in CWIP and capital advances)	(2,202.81)	(3,297.99)
Sale proceeds of Property, Plant and Equipment	1,190.47	1,626.90
(Investments in)/ Maturity of fixed deposits with banks	(337.62)	253.65
Loans to subsidiaries (net)	and he	(1,161.19)
Interest income	161.37	1,243.74
Dividend Income	13.28	7.83
Net cash used in investing activities (B)	(1,175.31)	(1,327.06)
Cash Flows from Financing activities		
Proceeds from long term borrowings	247.13	6,605.75
Repayment of long term borrowings	-	(3,264.20)
Proceeds from/ (repayment of) short term borrowings	1,897.71	(985.45)
Finance costs	(1,518.32)	(1,640.67)
Dividend paid (Including dividend distribution tax)	(3.12)	(0.02)
Dividend transferred to Investor Education & Protection Fund	್ಟಿಂ	(2.71)
Movement of lease liabilities	43.44	(34.66)
Net cash from/ (used in) financing activities (C)	666.84	677.03
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(28.62)	(10.37)
Cash and cash equivalents at the beginning of the financial year	55.18	65.55
Cash and cash equivalents at the beginning of the innancial year Cash and cash equivalents at end of the year	26.56	55.18
Notes: 1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 2. Components of cash and cash equivalents Balances with banks In current accounts	*Cash Flow Stateme 20.34	nts*. 41.55
Cash on hand	6.22	13.63
Total Cash and Cash equivalants	26.56	55.18
For Elsi Rubber C	farran	ABUR CBE
		(⊋( CBE

CA A Arun, B. Com, FCA, CISA (USA) Proprietor

# ARUN & CO CHARTERED ACCOUNTANTS



# Independent Auditor's Report on Audit of the Annual Standalone Financial Results of ELGI Rubber Company Limited pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

То

The Board of Directors Elgi Rubber Company Limited Super A Unit, Coimbatore Private Industrial estate, Kurichi, Coimbatore 641021.

### Report on the audit of Standalone Annual Financial Results

### Opinion

- I have audited the accompanying statement of quarterly and year-to-date standalone financial results of ELGI Rubber Company Limited (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").
- 2. In my opinion and to the best of my information and according to the explanations given to me, the Statement:
  - I. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

### **Basis for Opinion**

3. I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the standalone financial results under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics.

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion on the statement.

# Management's Responsibilities for the Financial Results

4. The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

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CA A Arun, B. Com, FCA, CISA (USA)

# ARUN & CO CHARTERED ACCOUNTANTS



Proprietor

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent: and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

- 6. My objective is to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, I am also responsible for
  - expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting
    and, based on the audit evidence obtained, whether a material uncertainty exists related to events or
    conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I
    conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the
    related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify my
    opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report.
    However, future events or conditions may cause the Company to cease to continue as a going concern.

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CA A Arun, B. Com, FCA, CISA (USA) Proprietor

# ARUN & CO CHARTERED ACCOUNTANTS



 Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

### Other Matters

7. The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by me, as required under the Listing Regulations.

For Arun & Co Chartered Accountants Firm Registration No.014464S

CA. A. Arun M.No.227831

Place: Coimbatore Date: May 30, 2024 UDIN: 24227831BKCKHI8415

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Elgi Rubber Company Limited Regd. Office: Super A Unit, Coimbatore Private Industrial Estate, Kuruchi, Coimbatore - 641 021, Tamil Nadu Telephone No.: 0422-4321000 Fax No.: 0422-2322222 E-mail Id: info@in.elginubber.com Website: www.elginubber.com CIN: L25119TZ2006PLC013144

-	1		0	154	ees in lakhs, exce	state of the second state
SI No	Destinuters	Quarter ended		March 24, 0000	Year e	
SI NO	Particulars	March 31, 2024 (audited)	December 31, 2023 (unaudited)	March 31, 2023 (audited)	March 31, 2024 (audited)	March 31, 202 (audited
	Income from Operations	A server a server a	(*************************************	(	(*************************************	
1	Revenue from operations	9,508,65	9,471.06	9,638.20	38,644,54	39,449,58
2	Other Income (Net)	520.19	624.70	(275.20)	2,241.62	2,516.00
			247 - Decord MA		3	
3	Total Income (1+2)	10,028.84	10,095.76	9,363.00	40,886.16	41,965.58
4	Expenses	1.0000000	and the second	100700000	20000000	
	Cost of materials consumed	3,783.49	3,375.00	3,313.59	16,687.74	17,744.1
	Purchase of stock-in-trade	121.77	228.00	264.62	1,207.47	858.0
	Changes in Inventories of Finished Goods,	1+30+1303-1-10	1. Charles and A. C.	11.000		
	Stock-in-Trade & Work-in-progress	217.19	108.84	317.52	(34.27)	(13.5
	Employee benefits expense	1,817.74	2,100.39	1,920.23	5,789.69	6,217.6
		648.82	692.40	1,058.97		
	Finance costs	C 2015 2010 CT	1 C 72 C C C C	CANCERS 3555	2,544.09	2,326.9
	Depreciation and amortization expense	394.30	617.55	387.94	1,910.82	1,628.8
	Other expenses	3,372.12	3,206.61	3,486.52	12,506.73	12,967.2
	Total Expenses (4)	10,355.43	10,328.78	10,749.39	40,612.27	41,729.3
	Profit / (loss) before exceptional items and tax (3-					
5	4)	(326.59)	(233.02)	(1,386.39)	273.89	236.2
6	Exceptional items	251.55		(320.15)	1.097.16	769.8
7	Profit before tax (5+6)	(75.04)	(233.02)	(1,706.54)	1,371.05	1,006.0
8	Tax expense	(10.04)	(reariar)	(1,100.01)	1011100	1,000,0
G	Current tax	(66.47)	(2 70)	(117.04)	106.05	182.3
	195.12		(3.79)	1.21124-0.410		
	Deferred tax	161.71	(37.57)	16.65	98.89	145.8
	Income Tax related to earlier year			2.85	vedu	2.8
	Total Tax Expenses	95.24	(41.36)	(97.54)	204.94	331.0
9	Profit / (loss) for the period from	201-510 194	1000000000	0.485355580	PARAMONA	
	continuing operations (7-8)	(170.28)	(191.66)	(1,609.00)	1,166.11	675.0
10	Profit / (Loss) from discontinued operations		× .	¥ 1		
11	Tax expense of discontinued operations	¥ .	÷ .	¥ (		
12	Profit / (Loss) from discontinued operations (after					
	tax) (10-11)	· ·	•			-
13	Profit / (Loss) for the period (9+12)	(170.28)	(191.66)	(1,609.00)	1,166.11	675.
14	Other comprehensive income, net of income tax					
	a) (i) items that will not be reclassified to profit or	V 100 Mar - 147	21		2007-0446-02	27,45135
	loss	(100.95)	7.91	(67.61)	(77.22)	(94.)
	(ii) income tax relating to items that will not be reclassified to profit or loss	25.41	(1.99)	17.02	19.44	23.
	b) (i) items that will be reclassified to profit or loss					
	(ii) income tax relating to items that will be	-		-		-
	reclassified to profit or loss		2	-		
	Total other comprehensive income, net of					
	income tax	(75.54)	5.92	(50.59)	(57.78)	(71.
15	Total Comprehensive Income for the period					
	[Comprising Profit / (Loss) and Other			2		
	Comprehensive Income for the period [13+14]	(245.82)	(185.74)	(1,659.59)	1,108.33	603



a.

SI No	Particulars	Quarter ended			Year ended	
		March 31, 2024 (audited)	December 31, 2023 (unaudited)	March 31, 2023 (audited)	March 31, 2024 (audited)	March 31, 202 (audited
16	Paid-up equity share capital	500.50	500.50	500.50	500.50	500.50
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs.) (not annualised) (for continuing operations)	0.000			1004	
	- Basic	(0.34)	(0.38)	(3.21)	2.33	1.35
	- Diluted	(0.34)	(0.38)	(3.21)	2.33	1.36
18	Earning per share (Rs.) (not annualised) (for discontinuing operations)					
	- Basic	27				150
	- Diluted		S#2			57.0
19	Earning per share (Rs.) (not annualised) (for continuing and discontinuing operations)					
	- Basic	(0.34)	(0.38)	(3.21)	2.33	1.3
	- Diluted	(0.34)	(0.38)	(3.21)	2.33	1.3

Notes:

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial 1 results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2024 and the same has been audited by the statutory auditors of the Company who have expressed an unmodified audit opinion on thereon.

These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under 2 section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

Figures for the guarter ended March 31, 2024 and the corresponding guarter ended in the previous year as reported in these financial results are the 3 balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year(s).

Exceptional items include profit on sale of assets and compensation received from NHAI towards the land acquired for ring road construction project. 4

Depreciation has not been charged on certain movable assets at Sriperumbudur factory for the period January to March 2024, due to the process 5 change that has to be implemented.

6 The company is engaged primarily in only one segment of providing solutions to the Rubber industry. Hence there are no reportable segments as per Ind AS 108 "Operating Segments".

The Board has not recommended any dividend for the financial year 2023-24. 7

The above statements includes the results of the following wholly owned subsidiaries: 8

- Elgi Rubber Company LLC, USA E.
- Elgi Rubber Company Limited, Kenya ii.
- iii. Elgi Rubber Company Limited, Sri Lanka
- Treadsdirect Limited, Bangladesh iv.
- Borrachas e Equipamentos Elgi Ltda, Brasil ٧.
- Elgi Rubber Company Holdings B.V., The Netherlands vi. a) Rubber Resources B.V., The Netherlands b) Elgi Rubber Company B.V., The Netherlands
- Pincott International Pty Limited, Australia vii.

The previous period figures have been regrouped / reclassified wherever necessary. 9

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#### Audited Consolidated Balance Sheet as at March 31, 2024

Capital work-in-progress         1,644.84         2,152.27           Right-of-use-assets         63.27         23.80           Intangible assets         1,212.63         1,244.04           Investment Property         366.12         -           Goodwill on consolidation         1,303.47         1,303.47	articulars	As at March 31, 2024 (audited)	upees in lakhs) As at March 31, 2023 (audited)
Property, Plant and equipment         21,570.32         20,200.61           Capital work-in-progress         1,644.84         2,152.27           Capital work-in-progress         1,212.63         1,244.04           Investment Property         366.12         -           Codwill on consolidation         1,303.47         1,303.47           Financial assets         4,006.60         2,915.87           i. Uber financial assets         391.46         185.42           Deferred tax asset (Net)         2,678.78         2,777.68           Other non-current assets         717.73         1,161.79           Total non-current assets         1,045.58         10,937.19           Financial assets         -         -           I. Trade receivables         6,192.43         6,741.62           ii. Cash and cash equivalents         384.06         403.67           Iii. Cash and cash equivalents         349.00         31.21           v. Loans         34.90         31.21           v. Loans         2,266.82         1,429.79           Properties held for sale         -         -           Chard current assets         2,669.82         53,294.66           Equity         18,473.61         18,404.43	ssets		
Capital work-in-progress         1,644.84         2,152.27           Right-Ouse-assets         63.27         23.80           Inangible assets         1,212.63         1,244.04           Investment Property         366.12         -           GoodWill on consolidation         1,303.47         Financial assets         3.91.46           i. Investments         4,006.60         2.915.87         1           ii. Other financial assets         3.91.46         185.42           Deferred tax asset (Net)         2.677.87         2.777.73           Other non-current assets         33.955.22         31.964.95           Current assets         11,045.58         10,937.19           Financial assets         -         -           I. Trade receivables         6,192.43         6,741.62           ii. Cash and cash equivalents         384.06         403.67           ii. Cash and cash equivalents         34.90         31.21           v. Ucher financial assets         -         -           1. Trade receivables         -         -           ii. Cash and cash equivalents         34.90         31.21           v. Ucher financial assets         -         -           Properties held for sale         - <t< td=""><td>on-current assets</td><td></td><td></td></t<>	on-current assets		
Right-of-use-assets         63.27         23.80           Intangible assets         1,212.63         1,244.04           Investment Property         366.12         -           Godwill on consolidation         1,303.47         1,303.47           Financial assets         391.46         185.42           i. Investments         4,006.60         2,915.87           ii. Cher financial assets         391.46         185.42           Deferred tax asset (Net)         2,878.78         2,777.68           Other non-current assets         717.73         1,161.79           Total non-current assets         11,045.58         10,937.19           Financial assets         -         -         -           i. Trade receivables         6,192.43         6,741.62         -           ii. Cash and cash equivalents         384.06         403.67         -           ii. Cash and cash equivalents         34.90         31.21         -           V. Other financial assets         -         -         -           Other current assets         2,569.62         1,429.79           Properies held for sale         221.74         -         -           Total current assets         56,599.22         53,294.66         500.50	roperty, Plant and equipment	21,570.32	20,200.61
nangble assets         1,212.63         1,244.04           nvestment Property         366.12         -           Godwill on consolidation         1,303.47         1,303.47           Financial assets         4,006.60         2,915.87           i. Other financial assets         391.46         186.52           ii. Other financial assets         391.46         186.52           Other non-current assets         33,955.22         31,964.95           Current assets         11,045.58         10,937.19           Financial assets         6,192.43         6,741.62           Ii. Cash and cash equivalents         38.40.6         403.67           Ii. Bank balances other than (ii) above         2,195.67         1,766.23           V. Other financial assets         -         -           Other current assets         2,559.62         1,429.79           Properties held for sale         221.74         -           Total assets         56,599.22         53,294.66           Equity         500.50         500.50           Cole current assets         -         -           Financial fiabilities         -         -           Financial fiabilities         -         -           I. Cash and cash eqviv		1,644.84	2,152.27
ntangible assets       1,212.63       1,244.04         nivestment Property       366.12       -         Godwill on consolidation       1,303.47       1,303.47         Financial assets       4,006.60       2,915.87         i. Urber financial assets       391.46       185.42         Deferred tax asset (Net)       2,678.78       2,777.68         Other non-current assets       33,955.22       31,964.95         Current assets       11,045.58       10,637.19         Financial assets       6,192.43       6,741.62         II. Cash and cash equivalents       384.06       400.67         III. Bank balances other than (ii) above       2,195.67       1,786.23         IV. Loans       34.90       31.21       -         V. Other financial assets       2       2,569.62       1,429.79         Properties held for sale       22.174       -       -         Total current assets       25,699.22       53,294.66       500.50       500.50         Equity and Liabilities       -       -       -       -       -         Total assets       56,599.22       53,294.66       -       -       -       -         Equity and Liabilities       -       -       <		63.27	23.80
nvestment Property         366.12         -           GodWill on consolidation         1,303.47         1,303.47           Financial assets         4,006.60         2,915.87           i. I. Investments         4,006.60         2,915.87           ii. Other financial assets         391.46         185.42           Deferred tax asset (Net)         2,678.78         2,777.68           Deferred tax asset (Net)         2,678.78         2,777.68           Total non-current assets         33,955.22         31,964.95           Current assets         11,045.58         10,537.19           Financial assets         -         -           i. Trade receivables         6,192.43         6,741.62           ii. Cash and cash equivalents         384.06         403.67           iii. Bank balances other than (ii) above         2,195.67         1,786.23           iv. Loans         34.90         31.21           v. Other financial assets         2,569.62         1,429.79           Properties held for sale         221.74         -           Total assets         56,599.22         53,294.66           Equity         18,473.51         17,903.93           Total assets         10,268.99         7,625.98	2. 방법 것 집 것 같은 것 같은 것 것 같 것 !!	1,212,63	1,244.04
Bacdwill on consolidation         1,303.47         1,303.47           Financial assets         4,006,60         2,915.87           i. Unter financial assets         391.46         185.42           Deferred tax asset (Net)         2,678.78         2,777.68           Other non-current assets         717.73         1,161.79           Total non-current assets         31,964.95         31,964.95           Current assets         11,045.58         10,937.19           Financial assets         6,192.43         6,741.62           ii. Cash and cash equivalents         38.406         403.67           iii. Bank balances other than (ii) above         2,195.67         1,766.23           iv. Loans         34.90         31.21           v. Other financial assets         2,569.62         1,422.79           Properties held for sale         221.74         -           Total current assets         2,669.92         53,294.66           Equity and Liabilities         500.50         500.50           Equity bare capital         500.50         500.50           Other financial liabilities         1         1,8,404.43           Non current liabilities         1         1,8,404.43           Non current liabilities         10,305.42 <td>. 1997년 - 1997년 1997년 1997년 - 1 1997년 - 1997년 - 1997년 - 1997년 -</td> <td>366.12</td> <td></td>	. 1997년 - 1997년 1997년 1997년 - 1 1997년 - 1997년 - 1997년 - 1997년 -	366.12	
Financial assets       4,006.60       2,915.87         i. Other financial assets       391.46       186.42         Deferred tax asset (Net)       2,678.78       2,777.68         Other non-current assets       31,955.22       31,964.95         Current assets       717.73       1,161.79         Total non-current assets       33,955.22       31,964.95         Current assets       6,192.43       6,741.62         inventories       6,192.43       6,741.62         in Cash and cash equivalents       384.06       403.67         ii. Cash and cash equivalents       34.90       31.21         v. Ucher financial assets       -       -         ofter current assets       2,556.62       1,429.79         Properties held for sale       221.74       -         Total current assets       256,599.22       53,294.66         Equity share capital       500.50       500.50         Other Equity       18,473.51       17,803.33         Total assets       -       -         Financial liabilities       -       -         ii. Lease liability       36.43       12.29         Provisions       -       -       -         Total assets			1 303 47
i. Investments       4,006.60       2,915.87         ii. Other financial assets       391.46       185.42         Deferred tax asset (Net)       2,678.78       2,777.68         Other non-current assets       33,955.22       31,964.95         Current assets       717.73       1,161.79         Inventories       11,045.58       10,937.19         Financial assets       -       -         i. Trade receivables       6,192.43       6,741.62         ii. Cash and cash equivalents       384.06       403.67         iii. Bank balances other than (ii) above       2,195.67       1,786.23         iv. Loans       -       -       -         Volter current assets       2,569.62       1,429.79         Properties held for sale       221.74       -         Total current assets       25,699.22       53,294.66         Equity and Liabilities       500.50       500.50         Other Equity       18,473.51       17,903.83         Total equity       18,474.01       18,404.43         Non current liabilities       -       -         ii. Other financial liabilities       -       -         ii. Coher financial liabilities       -       - <t< td=""><td></td><td>1,000.11</td><td>1,000,11</td></t<>		1,000.11	1,000,11
ii. Other financial assets       391.46       185.42         Deferred tax asset (Net)       2,678.78       2,777.68         Other non-current assets       717.73       1,161.79         Total non-current assets       33,955.22       31,964.95         Current assets       11,045.58       10,937.19         Financial assets       -       -         in cash and cash equivalents       384.06       403.67         ii. Cash and cash equivalents       34.90       31.21         v. Loans       34.90       31.21         v. Loans       2,556.62       1,429.79         Properties held for sale       22.174       -         Total current assets       2,569.62       1,329.71         Total assets       256.599.22       53,294.66         Equity       500.50       500.50         Other current assets       56,599.22       53,294.66         Equity and Liabilities       -       -         Financial liabilities       -       -         Ital equity       18,473.51       17,903.83         Total assets       56,599.22       53,294.66         Equity and Liabilities       -       -         Financial liabilities       -       -		4 005 60	2 015 87
Deferred tax asset (Net)         2,678.78         2,777.68           Other non-current assets         717.73         1,161.79           Total non-current assets         33,955.22         31,964.95           Current assets         11,045.58         10,937.19           Inventories         1,045.58         10,937.19           Financial assets         6,741.62         6,741.62           IL Cash and cash equivalents         384.06         403.67           IL Cash and cash equivalents         344.90         31.21           V. Loans         34.90         31.21           V. Other financial assets         -         -           Other current assets         22,644.00         21,329.71           Total assets         22,744         -           Total assets         22,644.00         21,329.71           Total assets         256,599.22         53,294.66           Equity         50,500         500.50           Other Equity         18,473.51         17,903.83           Total assets         -         -           Financial liabilities         -         -           i. Other funancial liabilities         -         -           i. Borrowings         10,305.42         7,638.2	가게 잘 가지가 가지 않는 것이 가지 않는 것이 봐요. 그는 것이 같은 것이 같이 많이 많이 많이 많이 했다. 것이 같은 것이 없는 것이 없다. 것이 없는 것이 없다. 것이 없는 것이 않이 않은 것이 없는 것이 않이	1120010000000	A 11 20 20 20 20 20 20 20 20 20 20 20 20 20
Other non-current assets         717.73         1,161.79           Total non-current assets         33,955.22         31,964.95           Current assets         11,045.58         10,937.19           Financial assets         -         -           I. Trade receivables         6,192.43         6,741.62           II. Cash and cash equivalents         384.06         403.67           III. Bank balances other than (ii) above         2,195.67         1,786.23           iV. Loans         -         -         -           V. Other financial assets         -         -           Other current assets         2,569.62         1,429.79           Properties held for sale         221.74         -           Total current assets         256,599.22         53,294.66           Equity and Liabilities         500.50         500.50           Current liabilities         500.50         500.50           Financial liabilities         -         -           Financial liabilities			2 2 4 2 6 7 7 7 8 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Total non-current assets33,955.2231,964.95Current assets11,045.5810,937.19Financial assets11,045.5810,937.19Financial assets6,192.436,741.62II. Cash and cash equivalents384.06403.67III. Cash and cash equivalents384.06403.67III. Cash and cash equivalents344.0031.21V. Loans34.9031.21V. Loans22,5671,786.23V. Loans22,569.621,429.79Properties held for sale22,174-Total assets256,599.2253,294.66Equity and Liabilities500.50500.50Equity and Liabilities500.50500.50Equity and Liabilities500.50500.50Current liabilitiesIII. Case liability36.4312.29ProvisionsTotal ourrent liabilities-III. Lease liability36.4312.29ProvisionsTotal outer financial liabilities-III. Lease liability34.1814.88III. Trade payables20,353.8819,476.93III. Trade payables262.09131.43(b) total outstanding dues of micro enterprises262.09131.43(b) total outstanding dues of creditors other than micro enterprises and small enterprises.2,053.433,021.64Provisions368.99274.8527,319.7927,251.96		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
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nventories         11,045.58         10,937.19           Financial assets         -         -         -           1. Trade receivables         6,192.43         6,741.62           ii. Cash and cash equivalents         384.06         403.07           iii. Bank balances other than (ii) above         2,195.67         1,786.23           iv. Loans         34.90         31.21           v. Other financial assets         -         -           Other current assets         22,664.00         21,329.71           Total assets         22,644.00         21,329.71           Total assets         56,599.22         53,294.66           Equity and Liabilities         500.50         500.50           Current liabilities         500.50         500.50           Financial liabilities         50.50         500.50           State equity         18,473.51         17,903.93           Total equity         18,473.51         17,903.93           Total equity         18,476.43         12.29           Provisions         -         -         -           Total equity         36.43         12.29           Provisions         -         -         -           Total outstanding dues of m	otal non-current assets	33,955.22	31,964.95
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i. Trade receivables       6,192.43       6,741.62         ii. Cash and cash equivalents       384.05       403.67         iii. Bank balances other than (ii) above       2,195.67       1,786.23         iv. Loans       34.90       34.90       31.21         v. Other financial assets       -       -       -         Other current assets       2,569.62       1,429.79         Properties held for sale       221.74       -         Total current assets       22,644.00       21,329.71         Total assets       56,599.22       53,294.66         Equity and Liabilities       500.50       500.50         Equity and Liabilities       500.50       500.50         Cother Equity       18,473.51       17,903.93         Total equity       18,974.01       18,404.43         Non current liabilities       -       -         i. Borrowings       10,268.99       7,625.98         ii. Lease liability       36.43       12.29         Provisions       -       -       -         Total Non-current liabilities       10,305.42       7,638.27         Current liabilities       10,305.42       7,638.27         Current liabilities       2,0133.88       19,476		11,045.58	10,937.19
ii. Cash and cash equivalents384.06403.67iii. Bank balances other than (ii) above2,195.671,786.23iv. Loans34.9031.21v. Other financial assetsCher current assets2,569.621,429.79Properties held for sale221.74-Total current assets22,644.0021,329.71Total assets56,599.2253,294.66Equity and Liabilities500.50500.50Equity share capital500.50500.50Other Equity18,473.5117,903.93Total equity18,974.0118,404.43Non current liabilitiesFinancial liabilitiesiii. Clease liability36.4312.29ProvisionsTotal Non-current liabilitiesii. Lease liability34.1814.88ii. Trade payables(a) total outstanding dues of micro enterprises262.09(a) total outstanding dues of creditors other than micro enterprises and small enterprises.2,633.43(b) total outstanding dues of creditors other than micro enterprises and small enterprises.4,247.22Quitas20,353.4330.21.64Provisions2,653.433,021.64Provisions2,63.433,021.64Provisions2,63.433,021.64Provisions2,7319.7927,251.96		an atte	0.5
iii. Bank balances other than (ii) above         2,195.67         1,786.23           iv. Loans         34.90         31.21           v. Other financial assets         -         -           Other current assets         2,565.62         1,429.79           Properties held for sale         221.74         -           Total current assets         22,644.00         21,329.71           Total assets         56,599.22         53,294.66           Equity and Liabilities         500.50         500.50           Equity and Liabilities         500.50         500.50           Equity share capital         500.50         500.50           Other Equity         18,974.01         18,404.43           Non current liabilities         -         -           ii. Other financial liabilities         -         -           iii. Clease liability         36.43         12.29           Provisions         -         -         -           Total outrent liabilities         -         -         -           iii. Lease liability         34.18         14.88         -           iii. Lease liability         34.18         14.88         14.88           ii. Lease liability         34.18         14.88			[11] A. M. S. M
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ii. Trade payables         (a) total outstanding dues of micro enterprises         and small enterprises       262.09         (b) total outstanding dues of creditors other         than micro enterprises and small enterprises.         Question of the current liabilities         Provisions         Total current liabilities         27,319.79         27,251.96	[ 김 동안	Contraction (1997)	(1) E10 (100 POINTER)
(a) total outstanding dues of micro enterprises and small enterprises262.09131.43(b) total outstanding dues of creditors other than micro enterprises and small enterprises.4,247.224,332.22Other current liabilities2,053.433,021.64Provisions368.99274.86Total current liabilities27,319.7927,251.96		34.10	14.00
and small enterprises262.09131.43(b) total outstanding dues of creditors other than micro enterprises and small enterprises.4,247.224,332.22Other current liabilities2,053.433,021.64Provisions368.99274.86Total current liabilities27,319.7927,251.96			
than micro enterprises and small enterprises.         4,247.22         4,332.22           Other current liabilities         2,053.43         3,021.64           Provisions         368.99         274.86           Total current liabilities         27,319.79         27,251.96		262.09	131.43
than micro enterprises and small enterprises.         4,247.22         4,332.22           Other current liabilities         2,053.43         3,021.64           Provisions         368.99         274.86           Total current liabilities         27,319.79         27,251.96			1000 (2 Million 2 Mi Million 2 Million 2 Milli
Other current liabilities         2,053.43         3,021.64           Provisions         368.99         274.86           Total current liabilities         27,319.79         27,251.96		325-040-040	2.200.000
Provisions         368.99         274.86           Total current liabilities         27,319.79         27,251.96			
Total current liabilities 27,319.79 27,251.96	Other current liabilities	2,053.43	<ul> <li>Magnitude</li> </ul>
		368.99	274.86
Total liabilities 37,625.21 34,890.23	Total current liabilities	27,319.79	27,251.96
	Total liabilities	37,625.21	34,890.23
Total equity and liabilities 56,599.22 53,294.66	Total equity and liabilities	56,599.22	53,294,66

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Particulars         March 31, 2024 (audited)         March 31, 2024 (audited)           Cash Flow from Operating activities Profit before mome tax         1,371.06         1,006.1           Adjustments for Depreciation and amofisation expense (Profit) Loss on sale of Inteelsments         1,871.06         1,068.1           Provision for doubtid debts and advances (Profit) Loss on sale of Inteelsments (Profit) Loss on sale of Inteelsments Conditioned Io profit and loss (Interest) forcases in Content financial assets (Interest) forcases in Non current financial assets (Increase) forcases in Non current tassets (Increase) forcases in Non current assets (Increase) forcase in Non current assets (Increase) forcase in Non current assets (Increase) for more asset of the Current assets (Increase) for the orgen and other liabilities (Increase) for the orgen and other liabilities (Increase) forcase in Non current asset (Increase) forcase i	(Rupees in lakh Period ended Period end				
Cash Flow from Operating activities         (audited)         (audited)           Profit before income tax         1.371.06         1.006.1           Adjustments for         1.910.82         1.628.8           (Profit) Loss on sale of Investments         -         3.3           Provision for doubtid debts and advances withen back         -         3.3           Fair Value changes of Investments considered to profit and loss         (1.051.06         40.6           Net Unrealised Exchange differences         (1.65.76)         (11.65.76)         (11.65.76)           Increase J decrease in Non current financial assets         (1.052.06)         40.65         40.6           (Increase) decrease in Current financial assets         (1062.09)         65.10)         (7.5           (Increase) decrease in Non current financial assets         (1063.08)         (9.62.65)         (9.67.75)           (Increase) decrease in Current financial assets         (1063.08)         (9.62.65)         (9.63.65)           (Increase) decrease in Current financial assets         (1063.08)         (9.62.77.65)         (10.62.65)           (Increase) decrease in Current financial assets         (1063.08)         (9.62.77.65)         (10.62.65)           (Increase) decrease in Current financial assets         (10.62.60)         57.765         (2.77.65)	Particulars	and the second s			
Profit before income tax       1.371.06       1.006.1         Adjustments for       -       -         Adjustments for       -       -         Provision for doubtid debts and advances       -       3.8         Operating profits       2.544.09       2.258.62         Dividend income       (06.16)       (7.5         Operating profits       (206.04)       87.7         (Increase) / decrease in Non current financial assets       (108.39)       (88.21         (Increase) / decrease in Non current assets       (108.35)       58.62         (Increase) / decrease in Non current assets       (108.35)       58.62         (Increase) / decrease in No Current assets       (107.85)		100000000000000000000000000000000000000	(audited		
Adjustments for       -	Cash Flow from Operating activities				
Depreciation and amotisation expense (Profit) Loss on sale of flavestments       1,910.82       1,628.8         (Profit) Loss on sale of flavestments       1,156.86       (1,156.86         Provision for doubtid debts and advances witho back       1,83       3.8         Provision for doubtid debts and advances.       1,168.86       (1,163.86         Net Unrealised Exchange of investments considered to profit and loss       (1,080.73)       (1,040.07)         Net Unrealised Exchange of investments considered to profit and loss       (1,080.73)       (1,040.07)         Dividend Income       (66.16)       0.75         Operating parofit before working capital changes       2,544.09       2,336.53         Change in operating assets and flabilities       (107.839)       (082.1         (Increase) (accrease in Non current Thancial assets       (10.63.89)       (082.1         (Increase) (accrease in threntories       (16.15.0)       351.01       552.4         (Increase) (accrease in threader activables       (16.15.0)       351.01       552.4         (Increase) (accrease in threader activables       (16.15.0)       351.01       562.4         (Increase) (accrease in threader activables       (16.15.0)       351.01       562.4         (Increase) (accrease in threader activables       (1.63.6)       662.37       2.247.2	Profit before income tax	1,371.06	1,006.10		
(Profit) Loss on sale of fixed asset       (1,156.86)       (1,615.8         (Profit) Loss on sale of fixed asset       -       3.9         Provision for doubtil debts and advances       -       3.9         Provision for doubtil debts and advances written back       (1,83)       -       3.9         Prair Value charges of investments considered to profit and loss       (1,061.06)       (10.92.7)       (1,042.0)         Net Unrealised Exchange differences       (1,051.06)       (0.92.2)       (10.95.06)       (10.95.06)         Dividend Income       (0.65.16)       (7.7.50)       (10.61.06)       (7.7.50)       (10.61.06)         Oparating assets and liabilities       (10.92.92.2)       (10.92.2	Adjustments for	· ·			
iP-rolyiout Loss on sale of Investments       -       3.9         Provision for doubtid debts and advances written back       (1.83)       (1.040.0)         Fair Value changes of Investments considered to profit and loss       (1.050.73)       (1.040.0)         Net Unnealed Exchange of Investments considered to profit and loss       (1.050.73)       (1.040.0)         France costs       (2.544.09       2.232.55       (1.65.76)       (1.62.75)         Operating profit before working capital changes       (2.66.16)       (7.2       (7.2         Operating assets and liabilities       (1.063.99)       (1.063.99)       (1.66.76)       (1.66.76)       (1.063.99)       (1.07.89)       (1.063.89)       (1.063.89)       (1.063.89)       (1.063.89)       (1.07.89)       (1.07.89)       (1.07.89)       (1.07.89)       (1.07.89)       (1.07.89)	Depreciation and amortisation expense	19 A 20 C 19 A 2	1,628.8		
Provision for doubtid debts and advances written back       -       3.5         Provision for doubtid debts and advances written back       (1.83)       -         Pair Value changes of investmets considered to profit and loss       (1.051.06)       -         Interest received       (165.76)       (116.76)         Finance costs       2.344.09       2.325.5         Dividend Income       -       -       -         (Increase) decrease in Non current financial assets       (3.66)       (6.16)         (Increase) decrease in Non current financial assets       -       -         (Increase) decrease in Non Current financial assets       -       -         (Increase) decrease in Non Current assets       (108.39)       (982.1         (Increase) decrease in Internol current assets       -       -         (Increase) decrease in Internol assets       (108.89)       (982.1         (Increase) decrease in The No Current assets       -       -       -         (Increase) decrease in Internol assets       -       -       -         (Increase) decrease in Internol       -       -       -       -         (Increase) decrease in Internol       -       -       -       -       -         (Increase) decrease in Other Non Current assets	(Profit)/ Loss on sale of fixed asset	(1,156.86)	(1,615.8		
Provision for doubting debts and advances written back (1.83) Fair Value changes of investments considered to profit and loss (1.600,73) (1.049,0 Her Unrealed Exchange differences (1.65,76) (165,76) (165,76) (165,76) (165,76) (165,76) (165,76) (165,76) (165,76) (165,76) (165,76) (172,20,255 (160,723,20,723 (160,723,2	(Profit)/ Loss on sale of Investments	-			
Fair Value changes of investments considered to profit and loss       (1,050,73)       (1,048,0)         Net Unrealised Exchange differences       (1,051,03)       (1,051,03)         Interest cervived       (165,76)       (116)         Finance costs       2,244,08       (2,244,08)         Divided Income       (66,16)       (7,25)         Change in operating assets and liabilities       (106,39)       (2,235,5)         Change in operating assets and liabilities       (2,06,04)       87,4         (Increase) / decrease in Non current financial assets       (2,06,04)       87,4         (Increase) / decrease in outher non-Other financial assets       (206,04)       87,4         (Increase) / decrease in Other Non Current assets       (106,38)       (082,25)         (Increase) / decrease in Other Current assets       (106,85)       551,01       555,21         Cash generated from operations       (27,79,6)       (282,25)       74,31         Increase) / decrease in Uniter Non Current assets       (106,85)       562,01       77,96         Less income taxes paid (net orlends)       24,41       (115,5)       331,4         Net cash nor operations       (24,77,68)       (4,829,3)       253,1         Less income taxes paid (net orlends)       (24,77,68)       (4,829,3)       25	Provision for doubtful debts and advances		3.9		
Net Unrealised Exchange differences     (1.051.08)     408.5       Interest received     (165.76)     (16.17)       Finance costs     2.244.08     2.232.55       Dividend Income     (2.444.08)     2.232.55       Operating profile before working capital changes     (2.235.55     2.556.55       Change In operating assets and Ibabilities     (2.06.04)     (8.76)       (Increase) / decrease in Non current financial assets     (3.68)     (9.2       (Increase) / decrease in Non current financial assets     (3.68)     (9.2       (Increase) / decrease in noventories     (108.39)     (98.2)       (Increase) / decrease in Other Current assets     (61.55)     331.4       (Increase) / decrease in Other Current assets     (108.38)     (108.28)       (Increase) / decrease in Trade payables     (11.198.85)     (11.98.85)       Cash generated from operating activities     (2.477.68)     (4.829.41)       Purchase of Property. Plant and Equipment.     (1.078.89     1.604.41       (including movements in CVMP, Capital     (2.477.68)     (4.829.42)       Leasn to subsidiaries (net)     (1.078.89     1.604.41       Interest income     (4.4.29     92.2       Dividend Income     (4.4.29     92.477.65)       Net cash need on Investing activities     (2.477.68)     (4.829.41)	Provision for doubtful debts and advances written back	(1.83)			
Interest received       (165.76)       (116.1         Finance costs       (2.544.00)       (2.264.00)         Dividend Income       (66.16)       (7.5         Operating profit before working capital changes       (2.833.55)       2.585.5         Change in operating assets and liabilities       (3.68)       (9.21)         (Increase) decrease in Non current financial assets       (3.68)       (9.21)         (Increase) decrease in trade receivables       (108.39)       (982.1)         (Increase) decrease in trade receivables       (108.39)       (982.1)         (Increase) decrease in trade receivables       (108.85)       588.0         (Increase) decrease in Other Non Current assets       (10.98.85)       588.0         (Increase) decrease in Other Non Current assets       (10.98.85)       588.0         (Increase) decrease in Other Non Current assets       (10.98.85)       588.0         (Increase) decrease in Other Non Current assets       (11.98.8.2)       602.37       2.47.1         Cash generated from operations       (2477.65)       (2.477.65)       (2.477.65)       (2.477.65)         Cash Flows from Investing activities       (2.477.65)       (4.829.4)       602.37       2.53.1         Leans to subsidiaries (net)       (10.76.89)       (1.076.89)       1.077.88<	Fair Value changes of investments considered to profit and loss	(1,090.73)	(1,049.0		
Finance costs       2544.00       23326         Dividend Income       (66.16)       (7.3         Operating profile before working capital changes       2,233.5       2,236.5         Change In operating profile before working capital changes       2,233.5       2,236.5         (Increase) decrease in Non current financial assets       (3.6)       (3.7)         (Increase) decrease in Event financial assets       (206.04)       87.8         (Increase) decrease in inventories       (108.39)       (108.39)         (Increase) decrease in Inventories       (108.39)       (88.5)         (Increase) decrease in Other Koncurent assets       (10.8,39)       (82.25)         (Increase) decrease in Other Koncurent assets       (10.98.85)       58.60         (Increase) decrease in Other Current assets       (11.98.85)       58.60         (Increase) decrease in nother durinds)       24.16       (1.98.85)         Less: Income taxes paid (net of refunds)       24.41       (11.51.50         Cash Flows from Investing activities       20.77.2       2.67.71         Purchase of Property, Plant and Equipment       (10.97.89)       1.504.1         (Interest income       16.29.77       2.68.77       2.68.77         Net cash Inow from Investing activities (B)       (1.596.77)       (2.870.77)	Net Unrealised Exchange differences	(1,051.08)	409.5		
Dividend Income     (66.16)     (7.5)       Operating profit before working capital changes     2,293.55     2,586.5       Change in operating assets and liabilities     (Increase) decrease in Non current financial assets     (206.04)     87.8       (Increase) decrease in Current - Other financial assets     (206.04)     87.8     (108.39)     (198.21)       (Increase) decrease in Index receivables     (206.04)     87.8     (108.39)     (198.21)       (Increase) decrease in Index receivables     (108.39)     (198.21)     (106.85)     58.01       (Increase) decrease in Other Non Current assets     (108.85)     58.01     59.13     59.13       (Increase) decrease in Index pospheles     41.16     (1.198.85)     58.01       Increase (decrease) in tade pospheles     41.16     (1.198.85)     58.01       Increase (decrease) in tade pospheles     41.16     (1.198.85)     2.477.65       Less Income taxes paid (net of relunds)     82.477.65     (2.477.65)     (4.829.4)       Less Income taxes paid (net of relunds)     82.477.65     (4.829.4)     2.677.3       Less Income taxes paid (net of relunds)     82.477.65     (4.829.4)     2.677.3       Less Income     10.77.80     (2.477.65)     (4.829.4)       Dividend Income     62.51     7.7     1.078.80       Intresets Inc	Interest received	11 Y C 7 - Y C 7 - Y	(116.1		
Operating profit before working capital changes     2,293.55     2,586.5       Change in operating assets and liabilities     (3.66)     (3.7       (Increase) / decrease in nourment financial assets     (3.66)     (3.7       (Increase) / decrease in nourment - Other financial assets     (108.39)     (108.39)       (Increase) / decrease in inventories     (108.39)     (108.39)       (Increase) / decrease in inventories     (108.39)     (198.35)       (Increase) / decrease in inventories     (108.39)     (198.35)       (Increase) / decrease in Other Non Current assets     (10.83.5)     (198.35)       (Increase) / decrease in Other Non Current assets     (10.98.85)     588.0       (Increase) / decrease in nother biabilities     (198.35)     588.0       (Increase) / decrease in nother biabilities     (198.35)     577.96       Increase / decrease in nother biabilities     (115.30)     577.96       Increase / decrease in nother biabilities     (115.30)     602.37       Increase / decrease in call advances)     24.41     (115.30)       Sale proceeds of Property. Plant and Equipment     (10.04.01)     602.37       (Increase) / decrease in call advances)     (2.477.6)     (4.829.10)       Dividend Income     144.29     92.1       Dividend Income     (2.58.5.11)     (2.58.5.11)       Cash Flows fro	Finance costs	2,544.09	2,326.9		
Change in operating assets and liabilities (Increase) decrease in Non current financial assets (Increase) decrease in Non current financial assets (Increase) decrease in Non current - Other financial assets (206.04) 87.8 (Increase) decrease in Non current - Other financial assets (Increase) decrease in trade receivables (Increase) decrease in trade receivables (Increase) decrease in trade receivables (Increase) decrease in Other Non Current assets (Increase) decrease in trade receivables (Increase) decrease in Other Current assets (Increase) decrease in Other Current assets (Increase) decrease in trade receivables (Increase) decrease in Other Current assets (Increase) decrease in trade receivables (Increase) decrease in other liabilities (Increase) decrease in advect the apyables (Increase) decrease in trade receivables (Increase) decrease in advect the apyables (Increase) decrease in trade repeated the apyables (Increase) decrease in trade receivables (Increase) decrease in trade receivables (Increase) decrease in trade repeated the apyables (Increase) decrease in trade receivables (Increase) (Increase) (Increase) (Increase) decrease in trade receivables (Increase) (Increase) decrease in trade receivables (Increase) (Incre	Dividend Income	(66.16)	(7.9		
(Increase)/ decrease in Non current Tinancial assets       (3.68)       (9.2)         (Increase)/ decrease in Non current - Other financial assets       (206.04)       87.6         (Increase)/ decrease in Non current - Other financial assets       (108.39)       (982.1         (Increase)/ decrease in Inventories       (108.39)       (982.1         (Increase)/ decrease in Inventories       (61.55)       331.4         (Increase)/ decrease in Other Non Current assets       (61.55)       331.4         (Increase)/ decrease in Inventories       (82.9.25)       79.4.         (Increase)/ decrease in Other Current assets       (82.9.25)       79.4.         (Increase)/ decrease in Other Support       (1.98.85)       44.16       (1.98.85)         (East Flows from Investing activities (A)       602.37       2.67.7.7         Cash Flows from Investing activities       (1.07.8.8)       (1.69.4.3)       25.3.	Operating profit before working capital changes	2,293.55	2,586.5		
(Increase) decrease in Current financial assets       (3.6.6)       (4.2.         (Increase) decrease in Non current - Other financial assets       (20.6.4)       87.8.         (Increase) decrease in inventories       (108.39)       (082.1)         (Increase) decrease in Diver Non Current assets       (108.39)       (082.1)         (Increase) decrease in Other Non Current assets       (108.39)       (082.1)         (Increase) decrease in Other Non Current assets       (108.39)       (082.3)         Increase (decrease) in provisions and other liabilities       (108.35)       680.4         Increase (decrease) in provisions and other liabilities       (108.35)       680.4         Increase (decrease) in trade payables       277.96       2783.3         Less: Income taxes paid (net or feunds)       24.41       (115.5)         Net cash from operating activities       24.41       (115.5)         Purchase of Property, Plant and Equipment       1.079.89       1.604.4         (Investments in) / Maturity of fixed deposits with banks       (409.43)       253.1         Leans to subsidiaries (net)       11.596.77)       (2.870.1         Interest income       144.29       92.1         Dividend Income       376.61       74.51         Proceeds form/ (repayment of) short tern borrowings       876.96<	Change in operating assets and liabilities				
(Increase) decrease in Non current - Other financial assets       (206.04)       87.5         (Increase) decrease in inventories       (108.39)       (082.1         (Increase) decrease in inventories       (108.39)       (082.1         (Increase) decrease in Other Non Current assets       (61.55)       331.4         (Increase) decrease in Other Current assets       (61.55)       331.4         (Increase) decrease in Other Current assets       (82.27)       74.4         (Increase) decrease in Other Current assets       (82.27)       74.4         (Increase) decrease in Other Current assets       (82.9.25)       74.4         (Increase) decrease in Other Current assets       (82.9.25)       74.4         (Increase) decrease in Other Current assets       (82.9.25)       74.4         (Increase) decrease in Other Strong at the payables       24.41       (115.5)         Cash Flows from Investing activities       24.41       (115.5)         Purchase of Property, Plant and Equipment       (Increase) decrease)       (24.77.56)       (4.829.4)         (Investments in/ Maturity of fixed deposits with banks       (40.9.43)       25.31         Lease to bubidiaries (net)       1.079.89       1.604.1       (1.79.86)       7.2870.1         Interest income       66.16       7.1       7.2870.1	(Increase)/ decrease in Non current financial assets				
(Increase)/ decrease in decrement - Other financial assets     -       (Increase)/ decrease in inventories     (108.39)       (Increase)/ decrease in decreasions     (55.101       (Increase)/ decrease in other receivables     (61.55)       (Increase)/ decrease in other consistent     (1.98.85)       (Increase)/ decrease) in drade payables     (1.16.61)       Cash generated from operations     (282.25)       Less: Income taxes paid (het or fetunds)     24.41       Net cash from operating activities     (2.477.68)       Purchase of Property, Plant and Equipment     (1.078.84)       (Investing activities (A)     602.37       Purchase of Property, Plant and Equipment     (1.078.84)       (Investing in Musting of fixed deposits with banks     (409.43)       Loans to subsidiaries (net)     144.29       Interest income     144.29       Divided Income     (45.69)       Proceeds from (repayment of) long term borrowings     (2643.02)       Proceeds from (repayment of) ong term borrowings     (258.56)       Proceeds from (repayment of) short term borrowings     (258.56)       Proceeds from (repayment of) ong term borrowings     (258.56)       Proceeds from (repayment of) short term borrowings     (258.56)       Proceeds from (repayment of) short term borrowings     (37.12)       Payment of lease liabilities     (37.12)   <	(Increase)/ decrease in Current financial assets	(3.68)	(9.2		
(Increase)/ decrease in trade receivables       (108.39)       (982.1         (Increase)/ decrease in trade receivables       551.01       595.4         (Increase)/ decrease in Other Non Current assets       (1,098.85)       588.4         (Increase)/ decrease in trade receivables       41.16       (1,1098.85)       588.4         Increase/ (decrease) in trade payables       41.16       (1,1098.85)       588.4         Cash generated from operations       577.96       2,793.3         Less : Income taxes paid (net of refunds)       24.41       (1,115.4         Net cash from operating activities       9       602.37       2,677.5         Cash Flows from Investing activities       9       1,078.89       1,604.4         Purchase of Property, Plant and Equipment       (1,078.89       1,604.4         (Investments in// Maurity of fixed deposits with banks       (409.43)       253.4         Loars to subsidiaries (net)       1144.29       92.1         Dividend Income       66.16       7.         Proceeds from (repayment of) long term borrowings       876.96       461.5         Proceeds from (repayment of) short term borrowings       876.96       461.5         Fracees in cash and cash equivalents (A+B+C)       (19.651)       (32.2         Cash and cash equivalents (A+	(Increase)/ decrease in Non current - Other financial assets	(206.04)	87.8		
(Increase)/ decrease in trade receivables       (108.39)       (982.1         (Increase)/ decrease in trade receivables       551.01       595.4         (Increase)/ decrease in Other Non Current assets       (1,098.85)       588.4         (Increase)/ decrease in trade receivables       41.16       (1,1098.85)       588.4         Increase/ (decrease) in trade payables       41.16       (1,1098.85)       588.4         Cash generated from operations       577.96       2,793.3         Less : Income taxes paid (net of refunds)       24.41       (1,115.4         Net cash from operating activities       9       602.37       2,677.5         Cash Flows from Investing activities       9       1,078.89       1,604.4         Purchase of Property, Plant and Equipment       (1,078.89       1,604.4         (Investments in// Maurity of fixed deposits with banks       (409.43)       253.4         Loars to subsidiaries (net)       1144.29       92.1         Dividend Income       66.16       7.         Proceeds from (repayment of) long term borrowings       876.96       461.5         Proceeds from (repayment of) short term borrowings       876.96       461.5         Fracees in cash and cash equivalents (A+B+C)       (19.651)       (32.2         Cash and cash equivalents (A+	(Increase)/ decrease in Current - Other financial assets				
(Increase)/ decrease in trade receivables     551.01     595.4       (Increase)/ decrease in Other Non Current assets     (61.55)     331.4       (Increase)/ decrease in Other Non Current assets     (1.98.85)     588.0       Increase/ (decrease) in provisions and other liabilities     (829.25)     794.3       Increase/ (decrease) in trade payables     41.16     (1.198.85)     587.96       Cash generated from operating activities     577.96     2.703.3       Less : Income taxes paid (net of refunds)     602.37     2.677.3       Cash Flows from Investing activities     602.37     2.677.3       Purchase of Property, Plant and Equipment     1.078.89     1.604.1       (Investing activities     (409.43)     253.4       Least inform operating activities     (409.43)     253.4       Dividend Income     66.16     7.2       Net cash used in investing activities     (1.58.57)     (2.870.4       Cash Flows from Financing activities     (1.58.51)     (2.870.4       Proceeds form/ (repayment of) long term borrowings     2.643.02     1.965.7       Proceeds from/ (repayment of) short term borrowings     2.643.02     1.965.7       Proceeds from/ (repayment of) short term borrowings     2.643.02     1.965.7       Proceeds from/ (repayment of) long term borrowings     2.643.02     1.965.7       Pro		(108.39)	(982.1		
(Increase) decrease in Other Current assets       (1,098.85)       588.0         Increase/ (decrease) in trade payables       41.16       (1,198.85)       588.0         Cash generated from operations       577.96       2,793.3         Less : Income taxes paid (net of refunds)       602.37       2,677.36         Net cash from operating activities       602.37       2,677.36         Purchase of Property, Plant and Equipment       (Increase)       602.37       2,677.36         (Investing activities of Property, Plant and Equipment       (1,098.85)       588.0       602.37       2,677.36         (Investing activities in CWIP, Capital       expenditure, including capital advances)       (2,477.66)       (4,829.4)         Sale proceeds of Property, Plant and Equipment       (1,098.85)       588.0       (400,43)       253.1         Loans to subsidiaries (net)       1144.29       92.1       144.29       92.1         Interest income       165.16       7.1       144.29       92.1         Dividend Income       575.96       461.7       1.965.51       (2,287.02       1,965.51         Proceeds from/ (repayment of) short tem borrowings       2,643.02       1,965.51       (2,287.95       461.1         Finance costs       (2,585.51)       (2,298.02       1.965.51		551.01	595.4		
Increase/ (decrease) in provisions and other liabilities       (829.25)       794.3         Increase/ (decrease) in trade payables       41.16       (1,198.4)         Cash generated from operating activities (A)       577.96       2,793.3         Less: income taxes paid (net of refunds)       24.41       (115.5)         Net cash from operating activities (A)       602.37       2,677.3         Cash Flows from Investing activities       24.41       (115.6)         Purchase of Property, Plant and Equipment (including movements in CWIP, Capital expenditure, including capital advances)       (2,477.66)       (4,829.4)         Sale proceeds of Property, Plant and Equipment (including input advances)       (2,477.66)       (4,829.4)         Loans to subsidiaries (net)       10.079.89       1,604.4)         Interest income       144.29       92.1         Dividend income       144.29       92.1         Dividend income       2,643.02       1,965.77         Proceeds from/ (repayment of) short term borrowings       2,643.02       1,965.75         Proceeds from/ (repayment of) short term borrowings       2,643.02       1,965.75         Proceeds from/ (repayment of) short term borrowings       2,643.02       1,965.75         Payment of lease liabilities       3,12       (2,585.51)       (2,298.4)	(Increase)/ decrease in Other Non Current assets	(61.55)	331.4		
Increase/ (decrease) in trade payables       41.16       (1,198.4         Cash generated from operations       577.96       2,793.1         Less : Income taxes paid (net of refunds)       2,441.4       (115.5         Net cash from operating activities (A)       602.37       2,677.1         Cash Flows from Investing activities (A)       602.37       2,677.1         Cash Flows from Investing activities (A)       602.37       2,677.1         Cash Flows from Investing activities (A)       (1,078.89       1,604.4         Sale proceeds of Property, Plant and Equipment       1,078.89       1,604.4         (Investments in/) Maturity of fixed deposits with banks       (409.43)       253.1         Loans to subsidiaries (net)       1144.29       92.1         Interest income       144.29       92.1         Dividend Income       144.29       92.1         Proceeds form/ (repayment of) long term borrowings       2,643.02       1,965.77         Proceeds form/ (repayment of) short term borrowings       2,643.02       1,965.77         Proceeds form/ (repayment of) short term borrowings       2,643.02       1,965.77         Proceeds form/ (repayment of) short term borrowings       2,643.02       1,965.77         Proceeds form/ (repayment of) short term borrowings       2,643.02       1,965.7	(Increase)/ decrease in Other Current assets	(1,098.85)	588.0		
Cash generated from operations       577.96       2,793.         Less: Income taxes paid (net of refunds)       602.37       24.41       (115.4         Net cash from operating activities (A)       602.37       2,677.1         Cash Property, Plant and Equipment (including movements in CWIP, Capital expenditure, including capital advances)       (2,477.68)       (4,829.4)         Sale proceeds of Property, Plant and Equipment (Investments in)/ Maturity of fixed deposits with banks       (409.43)       253.4         Loans to subsidiaries (net)       144.29       92.1         Interest income       66.16       7.1         Dividend Income       (1,596.77)       (2,877.68)         Net cash used in investing activities (B)       (1,596.77)       (2,877.68)         Cash Flows from Financing activities (B)       (1,596.77)       (2,877.1         Cash rom (repayment of) long term borrowings       2,643.02       1,965.1         Proceeds from/ (repayment of) short term borrowings       876.96       461.1         Finance costs       (2,285.51)       (2,288.02         Unpaid Dividend       (3,12)       (2         Payment of lease liabilities       43.44       34.4         Net cash rom/ (used in) financing activities (C)       974.79       160.         Notes:       384.06       4	Increase/ (decrease) in provisions and other liabilities	(829.25)	794.3		
Cash generated from operations       577.96       2,793.3         Less: Income taxes paid (net of refunds)       24.41       (115.4         Net cash from operating activities (A)       602.37       2,677.3         Cash Flows from Investing activities       602.37       2,677.3         Purchase of Property, Plant and Equipment       (including movements in CWIP, Capital       602.37       2,677.3         expenditure, including capital advances)       (2,477.68)       (4,829.4)         Sale proceeds of Property, Plant and Equipment       1,079.89       1,004.4)         (Investments in/ Maturity of fixed deposits with banks       (409.43)       253.4         Loans to subsidiaries (net)       144.29       92.4         Interest income       66.16       7.1         Net cash used in investing activities (B)       (1,596.77)       (2,870.2)         Cash Flows from Financing activities (B)       (1,596.77)       (2,870.2)         Cash Flows from Financing activities (C)       (1,595.71)       (2,280.4)         Proceeds from/ (repayment of) ong term borrowings       876.96       461.4         Finance costs       (2,585.51)       (2,288.4)         Unpaid Dividend       (3,12)       (2.208.4)       (19.61)         Payment of lease liabilities       43.44       34.4 </td <td>Increase/ (decrease) in trade payables</td> <td>41.16</td> <td>(1,198.8</td>	Increase/ (decrease) in trade payables	41.16	(1,198.8		
Less: Income taxes paid (net of refunds)       24.41       (115.4         Net cash from operating activities (A)       602.37       2,677.3         Cash Flows from Investing activities       (neluding movements in CWIP, Capital advances)       (2,477.66)       (4,829.4)         Sale proceeds of Property, Plant and Equipment       (10,79.89       1,079.89       1,604.4)         (Investments in/) Maturity of fixed deposits with banks       (409.43)       253.4         Loans to subsidiaries (net)       144.29       92.1         Interest income       66.16       7.1         Dividend Income       66.16       7.1         Net cash used in investing activities (B)       (1,596.77)       (2,870.2         Cash Flows from Financing activities (B)       (1,596.77)       (2,870.2         Cash Flows from Financing activities       2,643.02       1,965.5         Proceeds from/ (repayment of) long term borrowings       2,643.02       1,965.5         Proceeds from/ (repayment of) short term borrowings       2,643.02       1,965.5         Proceeds from/ (used in) financing activities (C)       974.78       160.         Net cash and cash equivalents (A+B+C)       (19.61)       (32.         Cash and cash equivalents at end of the year       384.06       403.67         Notes:       1.		577.96	2,793.3		
Net cash from operating activities (A)       602.37       2,677.3         Cash Flows from Investing activities       (and can be approximate and capped and ca		24.41	(115.5		
Purchase of Property, Plant and Equipment (including movements in CWIP, Capital expenditure, including capital advances)       (2,477.68)       (4,829.0)         Sale proceeds of Property, Plant and Equipment (Investments in)/ Maurity of fixed deposits with banks Loans to subsidiaries (net) Interest income       1,072.89       1,604.1         Dividend Income       166.16       77.         Net cash used in investing activities Proceeds from/ (repayment of) long term borrowings       2,643.02       1,965.77         Proceeds from/ (repayment of) short term borrowings       876.96       461.1         Finance costs       (2,585.51)       (2,288.         Unpaid Dividend       (3,12)       (2         Payment of lease liabilities       43.44       34.4         Net cash from/ (used in) financing activities (C)       974.79       160.         Net decrease in cash and cash equivalents (A+E+C)       (19.61)       (32.         Cash and cash equivalents at end of the year       384.06       403.         Notes:       .       .       .         1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 'Cash Flow Statements".       376.13       387.         2. Components of cash and cash equivalents       376.13       384.06       403.         Total Cash and Cash equivalents       384.06       403.	Net cash from operating activities (A)	602.37	2,677.7		
Net cash used in investing activities (B)       (1,596.77)       (2,870.1         Cash Flows from Financing activities       2,643.02       1,965.         Proceeds from/ (repayment of) long term borrowings       876.96       461.         Finance costs       (2,585.51)       (2,298.         Unpaid Dividend       (3.12)       (2.         Payment of lease liabilities       43.44       34.         Net cash from/ (used in) financing activities (C)       974.79       160.         Net decrease in cash and cash equivalents (A+B+C)       (19.61)       (32.         Cash and cash equivalents at the beginning of the financial year       403.67       436.         Cash and cash equivalents at end of the year       384.06       403.         Notes:       .       .       .         1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash and cash equivalents       376.13       387.         Balances with banks             In current accounts             Cash on hand              Total Cash and Cash equivalants	expenditure, including capital advances) Sale proceeds of Property, Plant and Equipment (Investments in)/ Maturity of fixed deposits with banks Loans to subsidiaries (net)	1,079.89 (409.43)	1,604.0 253.0 92.0		
Cash Flows from Financing activities       2,643.02       1,965.         Proceeds from/ (repayment of) short term borrowings       876.96       461.         Finance costs       (2,585.51)       (2,298.         Unpaid Dividend       (3,12)       (2.         Payment of lease liabilities       43.44       34.         Net cash from/ (used in) financing activities (C)       974.79       160.         Net decrease in cash and cash equivalents (A+B+C)       (19.61)       (32.         Cash and cash equivalents at the beginning of the financial year       403.67       436.         Cash and cash equivalents at end of the year       384.06       403.         Notes:       1.       The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.       376.13       387.         2. Components of cash and cash equivalents       376.13       387.       384.06       403.         Total Cash and Cash equivalants       384.06       403.       384.06       403.		the second s	7.9		
Proceeds from/ (repayment of) long term borrowings       2,643.02       1,965.         Proceeds from/ (repayment of) short term borrowings       876.96       461.         Finance costs       (2,585.51)       (2,298.         Unpaid Dividend       (3.12)       (2.         Payment of lease liabilities       43.44       34.         Net cash from/ (used in) financing activities (C)       974.79       160.         Net decrease in cash and cash equivalents (A+B+C)       (19.61)       (32.         Cash and cash equivalents at the beginning of the financial year       403.67       436.         Cash and cash equivalents at end of the year       384.06       403.         Notes:       .       .       .         1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.       376.13       387.         2. Components of cash and cash equivalents       376.13       387.         Balances with banks       .       .       .         In current accounts       .       .       .         Cash on hand       .       .       .         Total Cash and Cash equivalants       .       .       .	Net cash used in investing activities (B)	(1,596.77)	(2,870.8		
Proceeds from/ (repayment of) long term borrowings2,643.021,965.Proceeds from/ (repayment of) short term borrowings876.96461.Finance costs(2,585.51)(2,298.Unpaid Dividend(3.12)(2.Payment of lease liabilities43.4434.Net cash from/ (used in) financing activities (C)974.79160.Net decrease in cash and cash equivalents (A+B+C)(19.61)(32.Cash and cash equivalents at the beginning of the financial year403.67436.Cash and cash equivalents at end of the year384.06403.Notes:1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements".376.13387.2. Components of cash and cash equivalents376.13387.Balances with banks In current accounts376.13387.Total Cash and Cash equivalants384.06403.	Cash Elaws from Elegandus activities				
Proceeds from/ (repayment of) short term borrowings       876.96       461.1         Finance costs       (2,585.51)       (2,298.1         Unpaid Dividend       (3.12)       (2.12)         Payment of lease liabilities       43.44       34.1         Net cash from/ (used in) financing activities (C)       974.79       160.1         Net decrease in cash and cash equivalents (A+B+C)       (19.61)       (32.2         Cash and cash equivalents at the beginning of the financial year       403.67       436.1         Cash and cash equivalents at end of the year       384.06       403.         Notes:       .       .       .         1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.       .       .         2. Components of cash and cash equivalents       .       .       .         Balances with banks       .       .       .       .         In current accounts       .       .       .       .       .         Cash and Cash equivalants       .       .       .       .       .         1. The above cash flow statements*.       .       .       .       .       .       .         2. Components of cash and cash equivalants       .       .	2012 이 가슴 가슴 가슴 수 있는 것을 알았다. 안전 2015 전 한 것 같아요. 안동 2015 전 2015	2 643 02	1 065		
Finance costs       (2,585.51)       (2,298.         Unpaid Dividend       (3.12)       (2.         Payment of lease liabilities       43.44       34.         Net cash from/ (used in) financing activities (C)       974.79       160.         Net decrease in cash and cash equivalents (A+B+C)       (19.61)       (32.         Cash and cash equivalents at the beginning of the financial year       403.67       436.         Cash and cash equivalents at end of the year       384.06       403.         Notes:		100.000	10000000		
Unpaid Dividend       (3.12)       (2.         Payment of lease liabilities       43.44       34.         Net cash from/ (used in) financing activities (C)       974.79       160.         Net decrease in cash and cash equivalents (A+B+C)       (19.61)       (32.         Cash and cash equivalents at the beginning of the financial year       403.67       436.         Cash and cash equivalents at end of the year       384.06       403.         Notes:       384.06       403.         1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.       376.13       387.         2. Components of cash and cash equivalents       376.13       387.         Balances with banks       7.93       15.         In current accounts       384.06       403.		1999 A CONTRACTOR AND A C	na		
Payment of lease liabilities       43.44       34.         Net cash from/ (used in) financing activities (C)       974.79       160.         Net decrease in cash and cash equivalents (A+B+C)       (19.61)       (32.         Cash and cash equivalents at the beginning of the financial year       403.67       436.         Cash and cash equivalents at end of the year       384.06       403.         Notes:       384.06       403.         1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.       376.13       387.         2. Components of cash and cash equivalents       376.13       387.         Balances with banks       7.93       15.         Total Cash and Cash equivalants       384.06       403.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Net cash from/ (used in) financing activities (C)       974.79       160.         Net decrease in cash and cash equivalents (A+B+C)       (19.61)       (32.         Cash and cash equivalents at the beginning of the financial year       403.67       436.         Cash and cash equivalents at end of the year       384.06       403.         Notes:       384.06       403.         1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.       2.         2. Components of cash and cash equivalents       376.13       387.         Balances with banks       376.13       387.         In current accounts       376.13       384.06         Total Cash and Cash equivalants       384.06       403.		1 State 1 State 1			
Net decrease in cash and cash equivalents (A+B+C)       (19.61)       (32.         Cash and cash equivalents at the beginning of the financial year       403.67       436.         Cash and cash equivalents at end of the year       384.06       403.         Notes:       384.06       403.         1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.       2.       Components of cash and cash equivalents         Balances with banks       376.13       387.         Cash on hand       7.93       15.         Total Cash and Cash equivalants       384.06       403.			160.		
Cash and cash equivalents at the beginning of the financial year     403.67     436.       Cash and cash equivalents at end of the year     384.06     403.       Notes:     1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.     2. Components of cash and cash equivalents     376.13       Balances with banks In current accounts     376.13     387.       Cash and Cash equivalants     384.06     403.					
Cash and cash equivalents at the beginning of the financial year     403.67     436.       Cash and cash equivalents at end of the year     384.06     403.       Notes:     1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.     2. Components of cash and cash equivalents     376.13       Balances with banks In current accounts     376.13     387.       Cash and Cash equivalants     384.06     403.	Net decrease in cash and cash equivalents (A+B+C)	(19.61)	(32.		
Cash and cash equivalents at end of the year     384.06     403.       Notes:     .     .       1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.     .       2. Components of cash and cash equivalents     .       Balances with banks     .       In current accounts     .       Cash on hand     .       Total Cash and Cash equivalants     .			436.		
Notes:       1. The above cash flow statement has been prepared under indirect method prescribed in Ind         AS 7 *Cash Flow Statements*.       2. Components of cash and cash equivalents         Balances with banks       376.13       387.         In current accounts       376.13       387.         Cash on hand       7.93       15.         Total Cash and Cash equivalants       384.06       403.		384.06	403.		
In current accounts 376.13 387. Cash on hand 7.93 15. Total Cash and Cash equivalants 384.06 403.	Notes: 1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 *Cash Flow Statements*.				
Cash on hand 7.93 15. Total Cash and Cash equivalants 384.06 403.					
Total Cash and Cash equivalants 384.06 403.	In current accounts	97. Y.M. 857. J	387.		
For Elgi Rubber Company Limited COMP4112	Total Cash and Cash equivalants	384.06	403.		
Sudarsan Varadara	For Elgi Rubber Con	apany Limited	1-		
Place: Coimbatore DIN: 00133533	·	13 0	BE-21 )		

# CA A Arun, B. Com, FCA, CISA (USA)

# ARUN & CO CHARTERED ACCOUNTANTS



Proprietor

Independent Auditors' Report on Consolidated Annual Financial Results of Elgi Rubber Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Τo

The Board of Directors Elgi Rubber Company Limited Super A Unit, Coimbatore Private Industrial estate, Kurichi, Coimbatore 641021

### Report on the audit of the Consolidated Annual Financial Results

### Opinion

- 1. I have audited the accompanying consolidated annual financial results of Elgi Rubber Company Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. In my opinion and to the best of my information and according to the explanations given to me and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated annual financial results;
  - a. include the annual financial results of the entities

### Subsidiaries:

Mela Kulavanigarpuram

- i. Elgi Rubber Company LLC, USA
- ii. Elgi Rubber Company Limited, Kenya
- iii. Elgi Rubber Company Limited, Sri Lanka
- iv. Treadsdirect Limited, Bangladesh
- V, Borrachas e Equipamentos Elgi Ltda, Brasil
- VI. Elgi Rubber Company Holdings B.V., The Netherlands and its subsidiary companies viz. Elgi Rubber Company BV, The Netherlands, and Rubber Resources B.V., The Netherlands (Stepdown subsidiaries)
- Pincott International Pty Limited, Australia vii.
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2024.



# CA A Arun, B. Com, FCA, CISA (USA)

# ARUN & CO CHARTERED ACCOUNTANTS



Proprietor

### **Basis for Opinion**

3. I conducted my audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of my report. I am independent of the Group and in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act, and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained by me along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for my opinion on the consolidated annual financial results.

#### Managements' and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

- 4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.
- 5. In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.
- 6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

7. My objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



# ARUN & CO CHARTERED ACCOUNTANTS

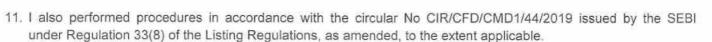


- 8. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
  - Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, I am also responsible for expressing my opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
  - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group and its s to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its s to express an opinion on the consolidated annual financial results. I am responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which I am the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. I remain solely responsible for my audit opinion. My responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.
- 9. I communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which I am the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.
- 10. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

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# ARUN & CO CHARTERED ACCOUNTANTS



#### Other Matters

- 12. The consolidated annual financial results include the audited financial results of 7 subsidiaries, whose financial statements reflect the Group's share of total assets of Rs.25,991.34/- Lakhs as at March 31, 2024, Group's share of total revenue of Rs.19,264.81/- Lakhs, Group's share of total net loss after tax of Rs.500.18/- Lakhs and Group's share of net cash flows of Rs.9.01 Lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by an independent auditor. The independent auditors' reports on financial statements of these entities have been furnished to me by the management and my opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditor and the procedures performed by me as stated in paragraph above.
- 13. Certain of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in the irrespective countries to accounting principles generally accepted in India. My opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Company.
- 14. My opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to my reliance on the work done and the reports of the other auditors and the financial statements certified by the Board of Directors.
- 15. The consolidated annual financial results include the results for the guarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by me.

For Arun & Co Chartered Accountants Firm Registration No.014464S

A. Arun M.No.227831

Place: Coimbatore Date: May 30, 2024 UDIN: 24227831BKCKHH6205

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