

Pincott International Pty Limited, Australia
Balance Sheet as at March 31, 2020

Rs. In Million

Particulars	Notes	March 31, 2020	March 31, 2019
ASSETS			
Non-current assets			
Intangible assets			0.82
Total non-current assets		0.00	0.82
Current assets			
Financial assets			
Trade receivables	2	7.72	7.38
Cash and cash equivalents	3	0.004	0.11
Total current assets		7.73	7.49
Total Assets		7.73	8.31
EQUITY AND LIABILITIES			
Equity share capital	4	0.005	0.00
Other equity	5	(44.05)	(43.00)
Total equity		(44.04)	(43.00)
Current liabilities			
Financial liabilities			
Borrowings	6	51.64	47.38
Trade payables	7	0.15	0.17
Other current liabilities	8	(0.01)	3.76
Total current liabilities		51.77	51.31
Total liabilities		51.77	51.31
Total Equity and Liabilities		7.73	8.31

Significant accounting policies

The accompanying notes form an integral part of the financial statements.

Pincott International Pty Limited, Australia
Statement of profit and loss for the year ended March 31, 2020

Rs. In Million

Particulars	Notes	March 31, 2020	March 31, 2019
Continuing Operations			
A Income			
Revenue from operations	9	0.00	3.50
Other income	10	0.15	1.36
Total income		0.15	4.86
B Expenses			
Purchase of stock in trade - Traded goods	11	0.00	2.13
Depreciation and amortisation expense	12	0.80	0.12
Other expenses	13	0.09	0.61
Finance costs	14	2.93	3.54
Total expenses		3.82	6.40
C Profit before exceptional items and tax		(3.68)	(1.54)
Exceptional items		-	-
D Profit before tax from continuing operations		(3.68)	(1.54)
Income tax expense			
Current tax		-	-
Deferred tax		-	-
Profit for the year		(3.68)	(1.54)

The accompanying notes form an integral part of the financial statements.

Pincott International Pty Limited, Australia

Notes to Financial Statements for the year ended March 31, 2020

Note	Particulars	Rs. In Million	
		March 31, 2020	March 31, 2019 Rs.
2	Trade receivables		
	Outstanding for a period less than six months from the date they are due for payment	7.72	7.38
		7.72	7.38
3	Cash and cash equivalents		
	Balances with banks In current accounts	0.004	0.11
		0.004	0.11
4	Equity share capital		
	Issued, Subscribed and fully paid up share capital 100 Equity shares of AUD 1.00 each	0.005	0.00
		0.01	0.00
5	Other Equity		
	General reserve	(44.05)	(43.00)
		(44.05)	(43.00)
	General reserve		
	Balance at the beginning of the year	(43.00)	(43.00)
	Balance at the end of the year	(44.05)	(43.00)
6	Current liabilities - Financial Liabilities: Borrowings		
	Loans from related parties	51.64	47.38
		51.64	47.38
7	Trade payables		
	Trade payables – Others	0.15	0.17
		0.15	0.17
8	Other current liabilities		
	Interest accrued but not due on Unsecured loans Other payables	(0.01)	0.04
		(0.01)	3.72
			3.76

Pincott International Pty Limited, Australia
Notes to Financial Statements for the year ended March 31, 2020

Note	Particulars	Rs. In Million	
		March 31, 2020	March 31, 2019
9	Revenue from Operations		
	Sale of Products	0.00	3.50
		0.00	3.50
10	Other income		
	Miscellaneous income	0.15	1.36
		0.15	1.36
11	Purchase of stock in trade		
	Purchase of stock in trade		2.13
		0.00	2.13
12	Depreciation and amortisation expense		
	Depreciation of property, plant and equipment	0.80	0.12
		0.80	0.12
13	Other expenses		
	Rates and taxes		0.01
	Professional fees	0.04	0.10
	Miscellaneous expenses	0.05	0.50
		0.09	0.61
14	Finance Cost		
	Interest paid to related party	2.93	3.54
		2.93	3.54